

CRSP US Stock Databases Release Notes

May 2026 Monthly Update

Important Announcement – Upcoming Changes to CRSP Market Indexes

In the August 2026 database release (containing data through end of July 2026), we will be implementing updates to the CRSP Market Indexes suite to better align with current naming conventions and product availability.

- CRSP Market Indexes Name Changes
 - All CRSP Market Indexes will be updated to reflect the standard Morningstar naming convention.
 - The updates will apply only to index names.
 - Index identifiers, data history, and methodology will remain unchanged.
- Retirement of CRSP ISS ESG Indexes
 - All CRSP ISS ESG indexes will be retired as part of this release.
 - These indexes will no longer be updated or maintained going forward.
 - Historical data will remain available for reference purposes.

Reminder

As communicated previously, subscribers are required to migrate to CIZ, as the December 2024 data was the last release produced in the Legacy (FIZ) and Flat File Format 1.0 (SIZ) formats. The January 2026 data is being released in CIZ format only. Please visit our [our website](#) for related documentation.

For more information on CRSP's new Flat File Format 2.0 (CIZ), watch the [WRDS Research Webinar](#) which addresses common questions.

Cumulative Adjustment Factor (CAF) File Edits

- In the SAS files for StkDlyCumulativeAdjFactor and StkMthCumulativeAdjFactor the format of DlyCumFacPr /MthCumFacPr and DlyCumFacShr/MthCumFacShr fields will have format comma24.12 rather than comma20.1. This will also be seen in the entries for StkDlyCumulativeAdjFactor and StkMthCumulativeAdjFactor tables in the MetaColumnInfo table.
- The monthly StkMthCumulativeAdjFactor files only included records for completed months for delisting securities. The files should include records for incomplete months at the end of the history. The dropped records for incomplete months are being added in this updated release.

- Last month, the file names for StkDlyCumulativeAdjFactor and StkMthCumulativeAdjFactor showed up as camelCase in the SAS versions for CAZ and C6Z. They should have been lower case (stkdlcumulativeadjfactor and stkmthcumulativeadjfactor) to be consistent with the over variants (CIZ and CXZ). They are lowercase with this month's fix.

File Version Specifics

This table contains version specific information for the CRSP US Stock Database files with data ending May 2026. It contains the number of securities and information about the maximums of the event arrays.

Data Frequency	# of Securities	Max Names	Max Dists	Max Shares	Max Delists	Max Groups	Max NASDIN	First PERMNO	Last PERMNO
Daily	41242	28	1538	5299	1	4	3250	10000	93436
Monthly	41213	28	1538	5299	1	4	3250	10000	93436

Calendar	Date Range	Date Index Range
Daily trading calendar	19251231-20260529	1-26383
Month-end trading calendar	19251231-20260529	1-1205
Year-end trading calendar	19251231-20271231	1-103
Quarter-end trading calendar	19251231-20271231	1-409
Weekly trading calendar	19260102-20260529	1-5235

May 2026 Data Edits

Individual Edits

PERMNO	COMNAM	Desc
89626	C M E GROUP INC	Changed distribution code to 1272 from 1262 on ex-date 20260310
14816	TOOTSIE ROLL INDS INC	Changed distribution code to 5533 from 5523 on ex-dates 20240305 & 20260305
18259	MEDALIST DIVERSIFIED INC	Changed shares outstanding to 1112 from 1629 for 20251231-20260301
25251	AMERICAN CENTURY E T F TRUST	Changed distribution code from 1222 to 1223 for all 2026 distributions
14783	WESTLAKE CHEMICAL PARTNERS LP	Changed distribution code from 1232 to 1234 for distribution with ex-date 20260206
19569	QUHUO LTD	Added zero name lines to reflect off-exchange activity for 20260406-20260526
24882	DESTINY TECH100 INC	Changed share code from 11 to 14 for entire history.

Summary of Key Differences Between Legacy and New Back Office

Zip File	Product Name	Legacy Product Codes	New Back Office Product Codes	Product Components	Legacy Directory Name	New Back Office Directory Name	Files Not in the New Back Office
		DX	DX	CRSP 1962 Daily US Stock & Indexes	dxzyyyymm	dxzyyyymm	crsp_addrs.bin crsp_ca_ref_2.bin crsp_config.bin crsp_freel.bin crsp_indfl.bin
axzyyyymm_cadb.zip	CRSP 1962 US Stock & Indexes Database	MX	MX	CRSP 1962 Monthly US Stock & Indexes	mxzyyyymm	mxzyyyymm	crsp_addrs.bin crsp_ca_ref_2.bi crsp_config.bin crsp_freel.bin crsp_indfl.bin
		IF	CO	CRSP 1925 US Index Files	ifzyyyymm	cozyyyymm	Replaces ifzyyyymm
		D6	D6	CRSP 1962 Daily US Stock	d6zyyyymm	d6zyyyymm	crsp_addrs.bin crsp_ca_ref_2.bin crsp_config.bin crsp_freel.bin crsp_indfl.bin
a6zyyyymm_cadb.zip	CRSP 1962 US Stock Database	M6	M6	CRSP 1962 Monthly US Stock	m6zyyyymm	m6zyyyymm	crsp_addrs.bin crsp_ca_ref_2.bin crsp_config.bin crsp_freel.bin crsp_indfl.bin
		IN	CN	CRSP Limited US Indexes	inzyyyymm	cnzyyyymm	Replaces inzyyyymm
		DA	DA	CRSP 1925 Daily US Stock	dazyyyymm	dazyyyymm	crsp_addrs.bin crsp_ca_ref_2.bin crsp_config.bin crsp_freel.bin crsp_indfl.bin
fazyyyymm_cadb.zip	CRSP 1925 US Stock Database	MA	MA	CRSP 1925 Monthly US Stock	mazyyyymm	mazyyyymm	crsp_addrs.bin crsp_ca_ref_2.bin crsp_config.bin crsp_freel.bin crsp_indfl.bin
		IN	CN	CRSP Limited US Indexes	inzyyyymm	cnzyyyymm	Replaces inzyyyymm
fizyyymm_cadb.zip	CRSP 1925 US Stock & Indexes Database	DI	DI	CRSP 1925 Daily US Stock & Indexes	dizyyymm	dizyyymm	crsp_addrs.bin crsp_ca_ref_2.bin crsp_config.bin crsp_freel.bin crsp_indfl.bin

Zip File	Product Name	Legacy Product Codes	New Back Office Product Codes	Product Components	Legacy Directory Name	New Back Office Directory Name	Files Not in the New Back Office
		MI	MI	CRSP 1925 Monthly US Stock & Indexes	mizyyyyymm	mizyyyyymm	crsp_addrs.bin crsp_ca_ref_2.bin crsp_config.bin crsp_freel.bin crsp_indfl.bin
		IF	CO	CRSP 1925 US Index Files	ifzyyyyyymm	cozyyyyyymm	Replaces ifzyyyyyymm
ifzyyyyyymm.z ip	CRSP 1925 US Index Files	ifzyyyyyymm has been replaced by cozyyyyyymm					

Please note that the legacy files contain the .sas, .dat, and .xlsx file formats, whereas the new back office files contain only the .dat formats.

The tables below contain the subset of the IFZ files and illustrate these format differences.

Differences Between IFZ and COZ

IFZ	COZ
acti.dat	cselect5yr.dat
acti.sas7bdat	cselect20yr.dat
acti.xlsx	cselect90d.dat
asia.dat	IndDlySeriesData.dat
asia.sas7bdat	IndFamilyInfoHdr.dat
asia.xlsx	IndissRebalanceSummary.dat
asib.dat	IndMthSeriesData.cat
asib.sas7bdat	IndSecRebalanceSummary.dat
asib.xlsx	IndSeriesInfoHdr.dat
asic.dat	MetaCalendarPeriod.dat
asic.sas7bdat	MetaColumnCoverage.dat
asic.xlsx	MetaColumnInfo.dat
asio.dat	MetaExchangeCalendar.dat
asio.sas7bdat	MetaFileInfo.dat
asio.xlsx	MetaFlagCoverage.dat
asix.dat	MetaFlagInfo.dat
asix.sas7bdat	MetaFlagType.dat
asix.xlsx	MetaItemInfo.dat
cselect5yr.dat	MetaSIZtoCIZ.dat
cselect20yr.dat	
cselect90d.dat	
dsbc.dat	
dsbc.sas7bdat	

Differences Between INZ and CNZ

INZ	CNZ
dsiy.dat	cselect5yr.dat
dsiy.sas7bdat	cselect20yr.dat
dsiy.xlsx	cselect90d.dat
msiy.dat	IndDlySeriesData.dat
msiy.sas7bdat	IndFamilyInfoHdr.dat
msiy.xlsx	IndMthSeriesData.dat
	IndSeriesInfoHdr.dat
	MetaCalendarPeriod.dat
	MetaColumnCoverage.dat
	MetaColumnInfo.dat
	MetaExchangeCalendar.dat
	MetaFileInfo.dat
	MetaFlagCoverage.dat
	MetaFlagInfo.dat
	MetaFlagType.dat
	MetaItemInfo.dat
	MetaSIZtoCIZ.dat
	MetaItemInfo.dat
	MetaSIZtoCIZ.dat

CRSPAccess Product Information

To simplify installation for our subscribers, data are bundled into product groups. Information relevant to each product group is listed in the table below.

Product Name	Database	Size	Indexes	Portfolios	Components & Description
CRSP 1925 US Stock and Index Database	FIZyyyyymm SIZyyyyymm (r/SAS/ASCII)	4.1 GB	All CRSP indexes and portfolio assignments	All portfolios	DI - 1925 Daily US Stock & Index Database MI - 1925 Monthly US Stock & Index Database IF - CRSP Supplemental US Indexes
CRSP 1925 US Stock	FAZyyyyymm SAZyyyyymm (r/SAS/ASCII)	3.7 GB	CRSP NYSE/AMEX/NASDAQ Value-weighted Market CRSP NYSE/AMEX/NASDAQ Equal-weighted Market S&P 500 Composite NASDAQ Composite		DA - 1925 Daily US Stock MA - 1925 Monthly US Stock IN - CRSP Limited US Indexes
CRSP 1962 US Stock	A6Zyyyyymm S6Zyyyyymm (SAS/ASCII)	3.3 GB	CRSP NYSE/ AMEX/ NASDAQ Value-weighted Market, CRSP NYSE/ AMEX/NASDAQ Equal-weighted Market S&P 500 Composite NASDAQ Composite		D6 - 1962 Daily US Stock M6 - 1962 Monthly US Stock IN - CRSP Limited US Indexes
CRSP 1962 US Stock and Index Database	AXZyyyyymm SXZyyyyymm (r/SAS/ASCII)	3.6 GB	See FIZ	All portfolios	DX - 1962 Daily US Stock & Index Database MX - 1962 Monthly US Stock & Index Database IF - CRSP Supplemental US Indexes
CRSP 1925 US Indexes	SFZyyyyymm	122 MB			IF - CRSP Supplemental US Indexes
CRSP 10	STZYyyyymm	121 KB	Rolling 10-year window of US Stock Data		Monthly Data - Rolling 10 Years
CRSP/Compustat Merged Database	CMZyyyyymm CFZyyyyymm (Full product) CLZyyyyymm (Link product) (r/SAS/ASCII)	10.37 GB			CM - Compustat Data formatted in CRSPAccess Database
Daily & Monthly Treasuries in CRSPSift	TRZyyyyymm	278 MB			TR - Database format for use with CRSPSift
Daily & Monthly Treasuries Files	TFZyyyyymm	1.75 GB			TF - Expanded daily and monthly files in EXCEL, SAS, and ASCII formats
Mutual Fund Database	MFZyyyyymm	10 GB			MF - Mutual Funds
CRSP/Ziman Daily & Monthly REIT	RAZyyyyymm	251 MB			RD - Daily REITs RM - Monthly REITs

Delivery Method, Installs, and Data Formats

Delivery

CRSP data delivery for all products is available through MOVEit Cloud at crsp.moveitcloud.com.

ZIP Installs

CRSP uses a zip process for data installation. ZIP utilities that are standard on all platforms should work to unzip the databases.

Several important items to note follow:

- All directories are extracted to lower case letters. For example: C:\crspdata\miz202605
- All Windows Users: Extracting a zipped file does not create an installed program in Windows. It will not show in the Windows Control Panel. When uninstalling the data, just delete the directories that contain the detailed files
- Red Hat Linux Users: If your version of Red Hat is earlier than 6.0, you will need to install an updated version of the “File Roller” program in order to install the data

ZIP File Structure and Process

Windows 7/XP Products:

Product Label	Product Name	File Name
A6Z1_yyyyymm_SLD	CRSP 1962 US Stock	a6zyyyyymm_cadb.zip
AXZ1_yyyyymm_SLD	CRSP 1962 US Stock and Index	axzyyyyymm_cadb.zip
FAZ1_yyyyymm_SLD	CRSP 1925 US Stock	fazyyyyymm_cadb.zip
FIZ1_yyyyymm_SLD	CRSP 1925 US Stock and Index	fizzyyyyymm_cadb.zip

Red Hat Linux Products:

Product Label	Product Name	File Name
A6Z1_yyyyymm_SLD	CRSP 1962 US Stock	a6zyyyyymm_cadb.zip
AXZ1_yyyyymm_SLD	CRSP 1962 US Stock and Index	axzyyyyymm_cadb.zip
FAZ1_yyyyymm_SLD	CRSP 1925 US Stock	fazyyyyymm_cadb.zip
FIZ1_yyyyymm_SLD	CRSP 1925 US Stock and Index	fizzyyyyymm_cadb.zip

Flat File Products:

Product Name	File Name
SAS Zip	s*zyyyyymm_sas.zip
ASCII Zip	s*zyyyyymm_ascii.zip
R ZIP	S*ZYyyyymm_R.ZIP

Steps to Install:

- From the directory containing your downloaded zip file, right click (in Windows) or run File Roller (in Red Hat).
- Set the extract destination to the current higher-level directory where data is normally stored and unzip will add the rest of the path (default is C:\ in Windows or /home in Red Hat).
- For example, in Windows, extracting to C:\ will install the data under C:\crspdata

Setting Environment Variables

The zip process will not automatically set environment variables for use with command line tools. The following steps will do so.

Linux

Note: The new zip installs are now saving to directories with lower case letters - for example, ~/crspdata/diz202605

Check the current state of the environment variables by entering this command: `env | grep crsp`

- If you have admin privileges on your machine, open the .profile file, and make updates to the following lines to update the paths for the new data installed:
 - `CRSP_DSTK=<full path name>/<daily stock directory>` (example: `CRSP_DSTK=~ /crspdata/diz202605`)
 - `CRSP_MSTK==<full path name>/<monthly stock directory>` (example: `CRSP_MSTK=~ /crspdata/miz202605`)
 - `CRSP_IND=<full path name>/<index directory>` (example: `CRSP_IND=~ /crspdata/ifz202605`)
- If you are using the bash shell (or any Bourne-style shell), enter the same commands above and export each one. This will make changes for your current session only and does not save to the .profile file.
- A shell script is available to make changes that can be reused for each update done. Note that this will only make changes to your current session and does not save to the .profile file.
 - Navigate to where the CUPL tools are loaded and then enter: `cd accbin`
 - Start the script by entering: `./crsp_setup.sh`
 - The script will prompt for the following:
 - File name (will be appended with `.kshrc`)
 - Top level directory (this should be where CUPL tools are located (example: `~/crsp`))
 - Scratch directory for error messages - name can be anything
 - Enter path for daily stock directory (example: `~/crspdata/diz202605`)
 - Enter path for monthly stock directory (example: `~/crspdata/miz202605`)
 - Enter path for CCM directory - enter to leave blank
 - Enter path for CST directory - enter to leave blank
 - Execute script by running: `./<file name created above> .kshrc` (note there is a space between the two dots)

Windows:

The CRSP Client Environment utility provides users a way to check the location of the software and to set environment variables. The utility can be started by locating it under installed programs CRSPAccess/CRSP Client Environment, or by navigating to the /accbin folder where the CUPL tools are installed and running: Client_Environment.exe. After making any changes, be sure to log off and back into Windows for the settings to be saved.

Note: For subscribers of the CRSP/Compustat Merged Database, additional CCM database environments will be displayed for the location of the Compustat data.

Support

If you have any questions, please contact us at rdp@morningstar.com or +1 312-384-3735.

For more information, visit [our website](#).