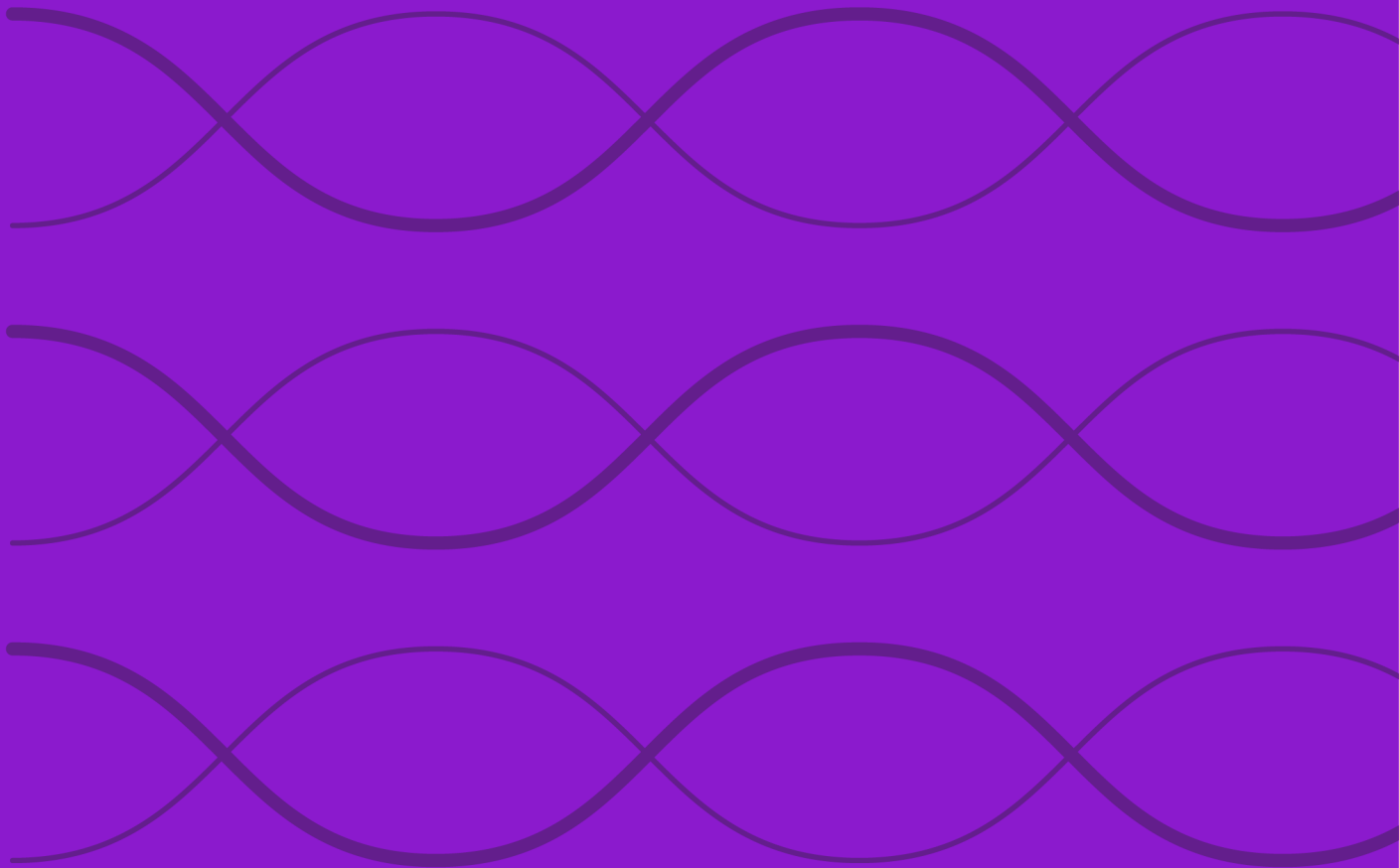


# Morningstar Transatlantic Paris Aligned Benchmark Select 50

ESG Report - Benchmark Statement



**EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE BENCHMARK STATEMENT**

<b>SECTION 1 - CONSIDERATION OF ESG FACTORS</b>		
Item 1.	<b>Name of the benchmark administrator</b>	Morningstar Indexes Limited
Item 2.	<b>Type of benchmark or amil benchmarks</b>	Equity
Item 3.(a)	<b>Name of the benchmark family</b>	Morningstar Transatlantic Paris Aligned Benchmark Select 50
Item 3.(b)	<b>Name of the benchmarks</b>	<a href="#">Morningstar Transatlantic PAB Select 50</a>
Item 4.	<b>Are there any EU Climate Transition Benchmarks, EU Paris-aligned Benchmarks, benchmarks that pursue ESG objectives or benchmarks that take into account ESG factors?</b>	Yes
Item 5.	<b>Does the benchmark or family of benchmarks pursue ESG objectives?</b>	Yes
Item 6.	<b>Details of the ESG factors for each family of benchmarks</b>	<a href="#">Morningstar Transatlantic PAB Select 50</a>
Item 7.	<b>Details of the ESG factors for each benchmark</b>	<a href="#">Morningstar Transatlantic PAB Select 50</a>
Item 8.	<b>Data and standards used</b>	Please see below
(a)	<b>Description of data sources used to provide information on the ESG factors in the benchmark statement</b>	The data and standards used to provide information about the ESG factors in the ESG Report - Benchmark Statement are sourced via Sustainalytics. For more details, please refer to the Morningstar ESG Metrics Guide available at <a href="https://indexes.morningstar.com/">https://indexes.morningstar.com/</a> .
(b)	<b>Reference standards</b>	The data and standards used to provide information about the ESG factors in the ESG Report - Benchmark Statement are sourced via Sustainalytics. For more details, please refer to the Morningstar ESG Metrics Guide available at <a href="https://indexes.morningstar.com/">https://indexes.morningstar.com/</a> .

<b>SECTION 2 - ADDITIONAL DISCLOSURE REQUIREMENTS FOR EU CLIMATE TRANSITION AND EU PARIS-ALIGNED BENCHMARKS</b>		
Item 9.	<b>Where a benchmark is labelled as 'EU Climate Transition Benchmark' or 'EU Paris-aligned Benchmark', benchmark administrators shall also disclose the following information:</b>	
(a)	<b>Forward-looking year-on-year decarbonisation trajectory</b>	<a href="#">Morningstar Transatlantic PAB Select 50</a>
(b)	<b>Degree to which the IPCC decarbonisation trajectory (1,5 °C with no or limited overshoot) has been achieved on average per year since creation</b>	<a href="#">Morningstar Transatlantic PAB Select 50</a>
(c)	<b>Overlap between those benchmarks and their investable universe, as defined in Article 1. point (e), of Commission Delegated Regulation(EU) 2020/1818 (1), using the active share at asset level</b>	<a href="#">Morningstar Transatlantic PAB Select 50</a>

<b>SECTION 3 - DISCLOSURE OF THE ALIGNMENT WITH THE OBJECTIVES OF THE PARIS AGREEMENT</b>		
Item 10.	<b>Benchmark administrators shall, for each benchmark or, where applicable, each family of benchmarks, disclose the following information:</b>	
(a)	<b>Does the benchmark align with the target of reducing carbon emissions or the attainment of the objectives of the Paris Agreement?</b>	Yes
(b)	<b>The temperature scenario used fir the alignment with the target of reducing GHG emission or attaining of the objectives of the paris Agreement</b>	The Intergovernmental Panel on Climate Change's (IPCC) 1.5 degree celsius with no or limited overshoot temperature scenario.
(c)	<b>The name of the provider of the tempreature scenario used for the alignment with the target of reducing CHG emmions or attaining of the objectives of the paris Agreement</b>	Intergovernmental Panel on Climate Change's (IPCC)
(d)	<b>The methodology used of the measurement of the alignment with the tempreature scenario</b>	The methodology used to measure the alignment with the temperature scenario is detailed in the relevant Rulebook
(e)	<b>The hyperlink to the website of the tempreature scenario used</b>	<a href="https://www.ipcc.ch/sr15/">https://www.ipcc.ch/sr15/</a>
	<b>Date on which information has last been updated</b>	22 June 2026

**EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE BENCHMARK STATEMENT**

**SECTION 3 - DISCLOSURE OF THE ALIGNMENT WITH THE OBJECTIVES OF THE PARIS AGREEMENT**

	<b>The reason why the information has been updated</b>	Quarterly Review
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