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A Key Milestone in the Integration of CRSP into Morningstar Indexes

I wanted to share an important and exciting update as we reach a major milestone in the integration of the Center for Research in Security Prices (CRSP).

Following Morningstar's acquisition of CRSP in February, Morningstar recently [announced](#) the upcoming rebrand of the CRSP Market Indexes. Beginning in late July, the indexes will be rebranded to include the Morningstar brand. The names of the [Vanguard](#) US mutual funds, including the world's largest mutual fund, and ETFs based on these indexes will also include the Morningstar brand.

This milestone marks a meaningful step forward for Morningstar Indexes. The CRSP Market Indexes—tracked by more than \$3 trillion in investor assets linked—significantly expand our scale and reach, while CRSP's research data further strengthens our equity research capabilities. This is also an important development for our global business growth as we extend the reach of the innovative index methodologies and comprehensive, high-quality U.S. equity market data acquired through CRSP across a growing global client base. Bringing these assets together under the Morningstar name enhances clarity and consistency, while preserving the academic rigor, transparency, and methodological integrity clients rely on.

Importantly, we do not anticipate any disruption as a result of the rebrand. Index methodologies, construction processes, and day-to-day operations will remain unchanged. We are sharing this update proactively to ensure clarity as the new names take effect.

Kunal Kapoor referenced this milestone in Morningstar's recent First-Quarter Earnings 2026 shareholders letter, framing its strategic importance within the firm's long-term growth and the continued evolution of

the Morningstar Indexes business. For additional perspective on how this integration fits into Morningstar's broader strategy, we encourage you to review the [letter](#).

We are proud of this progress and of our continued partnership with Vanguard in delivering high-quality, cost-efficient, and transparent index-based strategies at scale. Morningstar representatives are available to discuss this update and share additional detail on the Market Indexes methodologies. You may also contact us at indexes@morningstar.com.

All the best,

Amelia Furr – President, Indexes and CRSP Research Data Products

Morningstar

About Morningstar Indexes

Morningstar Indexes was built to keep up with the evolving needs of investors—and to be a leading-edge advocate for them. Our rich heritage as a transparent, investor-focused leader in data and research uniquely equips us to support individuals, institutions, wealth managers and advisors in navigating investment opportunities across major asset classes, styles and strategies. In February 2026, the acquisition of CRSP brought the CRSP Market Indexes—benchmarks for over \$3 trillion in US equities—into the Morningstar Indexes family. Additionally, CRSP's Research Data Products, renowned for their academic rigor, historical depth and accuracy, will further enhance Morningstar's equity research and data capabilities. This integration unites two trusted sources of market insight, reinforcing a shared commitment to transparency, quality, and investor-focused solutions.

Please visit indexes.morningstar.com for more information.

Contact Us

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