

# Morningstar® Global ex-Japan Moat Focus Index<sup>SM</sup>

## 20-Mar-26

The index follows a staggered rebalancing approach in which the index is divided into two sub-portfolios, each containing 200 stocks. One sub-portfolio reconstitutes in December and June; the other sub-portfolio reconstitutes in March and September. The information here pertains only to the subportfolio being reconstituted.

**For More Information:**

<http://indexes.morningstar.com>  
 US: +1 312 384-3735  
 Europe: +44 20 3194 1082

**Reconstituted Holdings**

Name	Ticker	Country	Sector	Moat Rating	Price/Fair Value	Weight (%)
NetEase Cloud Music Inc	9899	China	Communication Services	Narrow	0.43	0.50
Tencent Music Entertainment Group Class A	1698	China	Communication Services	Narrow	0.47	0.50
Celanese Corp Ordinary Shares A	CE	United States	Basic Materials	Narrow	0.49	0.50
Alibaba Group Holding Ltd Ordinary Shares	9988	China	Consumer Cyclical	Wide	0.52	0.50
Gentex Corporation	GNTX	United States	Consumer Cyclical	Narrow	0.53	0.50
Croda International PLC Shs	CRDA	United Kingdom	Basic Materials	Narrow	0.53	0.50
Shenzhou Intl Grp Hldgs	2313	China	Consumer Cyclical	Narrow	0.53	0.50
Prosus NV Ordinary Shares - Class N	PRX	Netherlands	Consumer Cyclical	Wide	0.54	0.50
Topsports International Holdings Ltd shs	6110	China	Consumer Cyclical	Narrow	0.55	0.50
CNH Industrial NV Shs	CNH	United States	Industrials	Narrow	0.56	0.50
Sino-American Silicon Products	5483	Taiwan	Technology	Narrow	0.57	0.50
Elekta AB	EKTA/B	Sweden	Healthcare	Wide	0.57	0.50
Lamb Weston Holdings Inc Registered Shs	LW	United States	Consumer Defensive	Narrow	0.58	0.50
SJM HOLDINGS	880	Hong Kong	Consumer Cyclical	Narrow	0.58	0.50
Fresenius Medical Care AG	FME	Germany	Healthcare	Narrow	0.59	0.50
Luzhou Lao Jiao Coltd A	568	China	Consumer Defensive	Wide	0.60	0.50
Fincantieri SpA	FCT	Italy	Industrials	Narrow	0.60	0.50
NetEase Inc Ordinary Shares	9999	China	Communication Services	Narrow	0.61	0.50
AUB Group Ltd Shares	AUB	Australia	Financial Services	Narrow	0.62	0.50
Telus Corporation Shs	T	Canada	Communication Services	Narrow	0.62	0.50
Norwegian Cruise Line Holdings Ltd	NCLH	United States	Consumer Cyclical	Narrow	0.64	0.50
Advanced Micro Devices	AMD	United States	Technology	Narrow	0.64	0.50
Siemens Healthineers AG Registered Shares	SHL	Germany	Healthcare	Wide	0.64	0.50
Tencent Holdings Ltd Common Stock	700	China	Communication Services	Wide	0.65	0.50
IQVIA Holdings Inc Shs	IQV	United States	Healthcare	Narrow	0.65	0.50
Genmab AS	GMAB	Denmark	Healthcare	Narrow	0.65	0.50
Anta Sports Products	2020	China	Consumer Cyclical	Narrow	0.66	0.50
Broadcom Inc Shares	AVGO	United States	Technology	Wide	0.66	0.50
PDD Holdings Inc ADR	PDD	China	Consumer Cyclical	Narrow	0.66	0.50
Gildan Activewear Inc	GIL	Canada	Consumer Cyclical	Narrow	0.66	0.50
Budweiser Brewing Co APAC Ltd Ordinary Shares	1876	Hong Kong	Consumer Defensive	Narrow	0.66	0.50
Constellation Brands Inc A	STZ	United States	Consumer Defensive	Wide	0.67	0.50
Hensoldt AG Ordinary Shares	HAG	Germany	Industrials	Wide	0.67	0.50
Symrise AG	SY1	Germany	Basic Materials	Wide	0.67	0.50
Melrose Industries PLC Shs	MRO	United Kingdom	Industrials	Wide	0.67	0.50
StandardAero Inc	SARO	United States	Industrials	Narrow	0.68	0.50
Pernod Ricard Ordinary Shares	RI	France	Consumer Defensive	Wide	0.68	0.50
Cellnex Telecom SA Shs	CLNX	Spain	Real Estate	Narrow	0.68	0.50
Microsoft Corp Common Stock	MSFT	United States	Technology	Wide	0.68	0.50
Yum China Holdings Inc Ordinary Shares	YUMC	China	Consumer Cyclical	Wide	0.68	0.50
Brown-Forman Corporation B	BF/B	United States	Consumer Defensive	Wide	0.68	0.50
Amcor PLC Ordinary Shares	AMCR	United States	Consumer Cyclical	Narrow	0.69	0.50
Marvell Technology Inc	MRVL	United States	Technology	Narrow	0.69	0.50
Publicis Groupe SA Act	PUB	France	Communication Services	Narrow	0.69	0.50
Reddit Inc Class A Shares	RDDT	United States	Communication Services	Narrow	0.70	0.50

# Morningstar® Global ex-Japan Moat Focus Index<sup>SM</sup>

## Reconstituted Holdings

Name	Ticker	Country	Sector	Moat Rating	Price/Fair Value	Weight (%)
Taiwan Semiconductor Manufacturing Common Stock	2330	Taiwan	Technology	Wide	0.70	0.50
Akzo Nobel NV Common Stock	AKZA	Netherlands	Basic Materials	Narrow	0.70	0.50
Steadfast Group Ltd Shs	SDF	Australia	Financial Services	Narrow	0.70	0.50
Li Ning Co Ltd	2331	China	Consumer Cyclical	Narrow	0.71	0.50
SF Holding Co Ltd Shs A	2352	China	Industrials	Wide	0.71	0.50
Oracle Corp	ORCL	United States	Technology	Narrow	0.71	0.50
Koninklijke Philips NV Shs	PHIA	Netherlands	Healthcare	Wide	0.71	0.50
Sonic Healthcare Limited Ordinary Share	SHL	Australia	Healthcare	Narrow	0.71	0.50
China Merchants Bank Colimited A	600036	China	Financial Services	Narrow	0.71	0.50
Sanofi	SAN	France	Healthcare	Narrow	0.71	0.50
China Resources Beer (Holdings) Company Ltd shs	291	China	Consumer Defensive	Narrow	0.71	0.50
Kering SA	KER	France	Consumer Cyclical	Narrow	0.71	0.50
Rheinmetall	RHM	Germany	Industrials	Wide	0.72	0.50
Bio-Techne Corp	TECH	United States	Healthcare	Narrow	0.72	0.50
NXP Semiconductors NV Common Stock	NXPI	United States	Technology	Wide	0.72	0.50
Masco Corporation	MAS	United States	Industrials	Wide	0.72	0.50
Agilent Technologies Inc Common Stock	A	United States	Healthcare	Wide	0.72	0.50
Zimmer Biomet Holdings Inc Shs	ZBH	United States	Healthcare	Wide	0.72	0.50
Danaher Corporation	DHR	United States	Healthcare	Wide	0.72	0.50
Entegris Inc	ENTG	United States	Technology	Wide	0.73	0.50
Carnival Corporation	CCL	United States	Consumer Cyclical	Narrow	0.73	0.50
Endeavour Group Ltd Ordinary Shares	EDV	Australia	Consumer Defensive	Wide	0.73	0.50
Acuity Inc	AYI	United States	Industrials	Narrow	0.73	0.50
Carnival PLC	CCL	United Kingdom	Consumer Cyclical	Narrow	0.73	0.50
Bosideng International Hldgs limited	3998	China	Consumer Cyclical	Narrow	0.73	0.50
Omnicom Group Inc	OMC	United States	Communication Services	Narrow	0.74	0.50
Samsonite Group SA	1910	Hong Kong	Consumer Cyclical	Narrow	0.74	0.50
NVIDIA Corporation	NVDA	United States	Technology	Wide	0.74	0.50
SBA Communications Corporation Class A Shs	SBAC	United States	Real Estate	Narrow	0.74	0.50
Qingdao Haier Coltd A	600690	China	Consumer Cyclical	Narrow	0.74	0.50
Becton Dickinson & Co	BDX	United States	Healthcare	Narrow	0.74	0.50
MarketAxess Holdings Inc	MKTX	United States	Financial Services	Wide	0.74	0.50
Tripcom Group Ltd	9961	China	Consumer Cyclical	Narrow	0.75	0.50
Merck KGaA	MRK	Germany	Healthcare	Narrow	0.75	0.50
Avolta AG	AVOL	Switzerland	Consumer Cyclical	Narrow	0.75	0.50
Insulet Corporation	PODD	United States	Healthcare	Narrow	0.75	0.50
ASX Limited Ordinary Shares	ASX	Australia	Financial Services	Wide	0.75	0.50
Sartorius Stedim Biotech	DIM	France	Healthcare	Wide	0.76	0.50
Datadog Inc shs A	DDOG	United States	Technology	Wide	0.76	0.50
GE HealthCare Technologies Inc	GEHC	United States	Healthcare	Wide	0.76	0.50
Meta Platforms Inc Common Stock A	META	United States	Communication Services	Wide	0.76	0.50
Arista Networks Inc Shs	ANET	United States	Technology	Wide	0.76	0.50
Etsy Inc Shs	ETSY	United States	Consumer Cyclical	Wide	0.76	0.50
Infrastrutture Wireless Italiane SpA	INW	Italy	Real Estate	Narrow	0.76	0.50
Sands China Ltd Reg S	1928	Hong Kong	Consumer Cyclical	Narrow	0.77	0.50
Straumann Holding	STMN	Switzerland	Healthcare	Narrow	0.77	0.50
Inner Mongolia Yili Industrial Group Coltd A	600887	China	Consumer Defensive	Wide	0.77	0.50
Innovent Biologics Inc	1801	China	Healthcare	Narrow	0.77	0.50
Estee Lauder Companies A	EL	United States	Consumer Defensive	Wide	0.77	0.50
Crown Castle Inc	CCI	United States	Real Estate	Narrow	0.77	0.50
Wynn Macau Ltd Common Stock	1128	Hong Kong	Consumer Cyclical	Narrow	0.77	0.50
Siegfried Grp	SFZN	Switzerland	Healthcare	Narrow	0.78	0.50
Amphenol Corporation	APH	United States	Technology	Wide	0.78	0.50
Comcast Corporation A	CMCSA	United States	Communication Services	Narrow	0.78	0.50
Rogers Communications Inc Common Stock B	RCI/B	Canada	Communication Services	Narrow	0.78	0.50

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Name	Ticker	Country	Sector	Moat Rating	Price/Fair Value	Weight (%)
MTU Aero Engines AG	MTX	Germany	Industrials	Wide	0.78	0.50
Vontier Corp Ordinary Shares	VNT	United States	Technology	Narrow	0.78	0.50
THALES	HO	France	Industrials	Wide	0.78	0.50
Genting Singapore Ltd Common Stock	G13	Singapore	Consumer Cyclical	Narrow	0.78	0.50
Monolithic Power Systems Inc	MPWR	United States	Technology	Wide	0.79	0.50
Kweichow Moutai Coltd A	600519	China	Consumer Defensive	Wide	0.79	0.50
Spirax Group PLC	SPX	United Kingdom	Industrials	Wide	0.79	0.50
BCE Inc	BCE	Canada	Communication Services	Narrow	0.79	0.50
Airbnb Inc Ordinary Shares - Class A	ABNB	United States	Consumer Cyclical	Wide	0.79	0.50
China Mengniu Dairy Co Ltd	2319	China	Consumer Defensive	Narrow	0.79	0.50
Align Technology Inc	ALGN	United States	Healthcare	Narrow	0.79	0.50
West Pharmaceutical Services Inc	WST	United States	Healthcare	Wide	0.79	0.50
Beiersdorf	BEI	Germany	Consumer Defensive	Narrow	0.79	0.50
BlackRock Inc	BLK	United States	Financial Services	Wide	0.80	0.50
International Business Machines Corp	IBM	United States	Technology	Narrow	0.80	0.50
Thermo Fisher Scientific Inc	TMO	United States	Healthcare	Wide	0.80	0.50
The Swatch Grp Ltd	UHR	Switzerland	Consumer Cyclical	Narrow	0.80	0.50
Block Inc Common Stock	XYZ	United States	Technology	Narrow	0.80	0.50
Mondelez International Inc Common Stock A	MDLZ	United States	Consumer Defensive	Wide	0.80	0.50
Bureau Veritas	BVI	France	Industrials	Wide	0.80	0.50
T Rowe Price Group Inc Shs	TROW	United States	Financial Services	Narrow	0.80	0.50
Burberry Group PLC Common Stock	BRBY	United Kingdom	Consumer Cyclical	Narrow	0.80	0.50
The Cigna Group	CI	United States	Healthcare	Narrow	0.80	0.50
Stifel Financial Corp Common Stock	SF	United States	Financial Services	Narrow	0.80	0.50
AptarGroup Inc	ATR	United States	Healthcare	Narrow	0.81	0.50
Ambev SA	ABEV3	Brazil	Consumer Defensive	Wide	0.81	0.50
Devon Energy Corporation	DVN	United States	Energy	Narrow	0.81	0.50
Albemarle Corporation	ALB	United States	Basic Materials	Narrow	0.81	0.50
Medtronic PLC Shs	MDT	United States	Healthcare	Narrow	0.81	0.50
Gree Electric Appliancesinc of Zhuhai A	651	China	Consumer Cyclical	Narrow	0.81	0.50
Intertek Grp	ITRK	United Kingdom	Industrials	Wide	0.81	0.50
Zoom Communications Inc	ZM	United States	Technology	Narrow	0.82	0.50
SKF Group B	SKF/B	Sweden	Industrials	Wide	0.83	0.50
Rolls-Royce Holdings PLC Common Stock	RR/	United Kingdom	Industrials	Narrow	0.83	0.50
Heineken NV	HEIA	Netherlands	Consumer Defensive	Wide	0.83	0.50
Baidu Inc	9888	China	Communication Services	Wide	0.84	0.50
Eurofins Scientific SE	ERF	France	Healthcare	Narrow	0.84	0.50
Henkel KGaA (Preference)	HEN3	Germany	Consumer Defensive	Narrow	0.84	0.50
BE Semiconductor Industries	BESI	Netherlands	Technology	Wide	0.84	0.50
Pfizer Inc	PFE	United States	Healthcare	Narrow	0.85	0.50
Chongqing Brewery Coltd A	600132	China	Consumer Defensive	Narrow	0.85	0.50
The Walt Disney Co Shs	DIS	United States	Communication Services	Wide	0.85	0.50
BAE Systems	BA/	United Kingdom	Industrials	Wide	0.85	0.50
Admiral Grp	ADM	United Kingdom	Financial Services	Narrow	0.86	0.50
Bristol-Myers Squibb Company	BMJ	United States	Healthcare	Wide	0.86	0.50
Fresenius SE & Co KGaA Common Share	FRE	Germany	Healthcare	Narrow	0.87	0.50
Safran SA Act	SAF	France	Industrials	Wide	0.87	0.50
Allison Transmission Holdings Inc Common Stock	ALSN	United States	Consumer Cyclical	Narrow	0.87	0.50
Alphabet Inc Class A	GOOGL	United States	Communication Services	Wide	0.88	0.50
China Construction Bank Corp Class H	939	China	Financial Services	Narrow	0.88	0.50
Sociedad Quimica y Minera Pfd B	SQM-B	Chile	Basic Materials	Narrow	0.88	0.50
Uber Technologies Inc	UBER	United States	Technology	Narrow	0.88	0.50
Allegion PLC	ALLE	United States	Industrials	Wide	0.88	0.50
US Bancorp Shs	USB	United States	Financial Services	Wide	0.89	0.50
Wharf Real Estate Investment Co Ltd Ordinary Shares	1997	Hong Kong	Real Estate	Narrow	0.89	0.50

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Name	Ticker	Country	Sector	Moat Rating	Price/Fair Value	Weight (%)
Royalty Pharma PLC Class A	RPRX	United States	Healthcare	Narrow	0.89	0.50
China Gas Hldgs	384	China	Utilities	Narrow	0.89	0.50
Dassault Aviation	AM	France	Industrials	Wide	0.90	0.50
Smith & Nephew PLC Common Stock	SN/	United Kingdom	Healthcare	Narrow	0.90	0.50
AB InBev Rg	ABI	Belgium	Consumer Defensive	Wide	0.90	0.50
DuPont de Nemours Inc Regs Shs	DD	United States	Basic Materials	Narrow	0.91	0.50
Corteva Inc Ordinary Shares	CTVA	United States	Basic Materials	Wide	0.91	0.50
Restaurant Brands International Inc Shs	QSR	Canada	Consumer Cyclical	Narrow	0.91	0.50
Infineon Technologies	IFX	Germany	Technology	Narrow	0.92	0.50
GSK PLC Common Stock	GSK	United Kingdom	Healthcare	Wide	0.93	0.50
Bombardier Inc Subordinate Voting Share	BBD/B	Canada	Industrials	Narrow	0.93	0.50
Amundi Group SA	AMUN	France	Financial Services	Narrow	0.94	0.50
Leonardo SpA Shs	LDO	Italy	Industrials	Narrow	0.94	0.50
Roche Holding AG	ROG	Switzerland	Healthcare	Wide	0.94	0.50
Auckland International Airport Ltd Ordinary Share	AIA	New Zealand	Industrials	Wide	0.94	0.50
Littelfuse Inc	LFUS	United States	Technology	Narrow	0.94	0.50
ING Groep NV Cert of Shs	INGA	Netherlands	Financial Services	Narrow	0.95	0.50
Swire Pacific	19	Hong Kong	Industrials	Narrow	0.95	0.50
Mediatek Inc Common Stock	2454	Taiwan	Technology	Narrow	0.95	0.50
Temenos AG Shs	TEMN	Switzerland	Technology	Wide	0.95	0.50
UBS Group AG Registered Shares	UBSG	Switzerland	Financial Services	Narrow	0.96	0.50
Accor SA	AC	France	Consumer Cyclical	Narrow	0.96	0.50
Verizon Communications Inc	VZ	United States	Communication Services	Narrow	0.96	0.50
Telstra Group Ltd	TLS	Australia	Communication Services	Narrow	0.97	0.50
APA Group	APA	Australia	Utilities	Narrow	0.97	0.50
Altria Group Inc	MO	United States	Consumer Defensive	Wide	0.98	0.50
CapitaLand Integrated Commercial Trust	C38U	Singapore	Real Estate	Narrow	0.98	0.50
Lloyds TSB Grp	LLOY	United Kingdom	Financial Services	Narrow	0.98	0.50
British American Tobacco PLC Shs	BATS	United Kingdom	Consumer Defensive	Wide	0.98	0.50
Chart Industries Inc	GTLS	United States	Industrials	Narrow	0.99	0.50
Portland General Electric Company	POR	United States	Utilities	Narrow	0.99	0.50
Hasbro Inc	HAS	United States	Consumer Cyclical	Narrow	0.99	0.50
PACCAR Inc	PCAR	United States	Industrials	Narrow	1.00	0.50
Airbus SE Shs	AIR	France	Industrials	Wide	1.00	0.50
United Overseas Bank Ltd	U11	Singapore	Financial Services	Narrow	1.00	0.50
Nutrien Ltd Shs	NTR	Canada	Basic Materials	Narrow	1.01	0.50
Veolia Environnement	VIE	France	Industrials	Narrow	1.01	0.50
Alliant Energy Corporation	LNT	United States	Utilities	Narrow	1.01	0.50
Swedish Orphan Biovitrum AB Common Stock	SOBI	Sweden	Healthcare	Narrow	1.01	0.50
Samsung Electro-Mechanics	A009150	South Korea	Technology	Narrow	1.01	0.50
Duke Energy Corporation Common Stock	DUK	United States	Utilities	Narrow	1.01	0.50
Swire Properties Ltd Common Stock	1972	Hong Kong	Real Estate	Narrow	1.01	0.50
GlobalWafers Co Ltd Shs	6488	Taiwan	Technology	Narrow	1.02	0.50
Svenska Handelsbanken A	SHB/A	Sweden	Financial Services	Narrow	1.02	0.50
Expedia Group Inc Shs	EXPE	United States	Consumer Cyclical	Narrow	1.02	0.50

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## Added Holdings

Name	Ticker	Country	Sector	Weight(%)	Previous Recon Failed Screen			
					Moat Rating	High Security Rank	12-month momentum	Others
Devon Energy Corporation	DVN	United States	Energy	0.54			•	
Endeavour Group Ltd Ordinary Shares	EDV	Australia	Consumer Defensive	0.53			•	
BCE Inc	BCE	Canada	Communication Services	0.53			•	
Mondelez International Inc Common Stock A	MDLZ	United States	Consumer Defensive	0.52		•		
Hensoldt AG Ordinary Shares*	HAG	Germany	Industrials	0.51				•
Ancor PLC Ordinary Shares	AMCR	United States	Consumer Cyclical	0.51			•	
Croda International PLC Shs	CRDA	United Kingdom	Basic Materials	0.50			•	
Kweichow Moutai Coltd A	600519	China	Consumer Defensive	0.50		•		
MTU Aero Engines AG	MTX	Germany	Industrials	0.49		•		
Marvell Technology Inc	MRVL	United States	Technology	0.49			•	
Pernod Ricard Ordinary Shares	RI	France	Consumer Defensive	0.49			•	
NVIDIA Corporation	NVDA	United States	Technology	0.49		•		
Akzo Nobel NV Common Stock	AKZA	Netherlands	Basic Materials	0.49		•		
Bosideng International Hldgs limited*	3998	China	Consumer Cyclical	0.49				•
Merck KGaA	MRK	Germany	Healthcare	0.48			•	
GE HealthCare Technologies Inc	GEHC	United States	Healthcare	0.47			•	
Bio-Techne Corp	TECH	United States	Healthcare	0.47			•	
Becton Dickinson & Co	BDX	United States	Healthcare	0.47			•	
Advanced Micro Devices	AMD	United States	Technology	0.47		•		
Publicis Groupe SA Act	PUB	France	Communication Services	0.46			•	
Alibaba Group Holding Ltd Ordinary Shares	9988	China	Consumer Cyclical	0.46		•		
Genmab AS	GMAB	Denmark	Healthcare	0.46			•	
Prosus NV Ordinary Shares - Class N*	PRX	Netherlands	Consumer Cyclical	0.45				•
Fincantieri SpA*	FCT	Italy	Industrials	0.44				•
Tencent Music Entertainment Group Class A	1698	China	Communication Services	0.44		•		
Oracle Corp	ORCL	United States	Technology	0.42		•		
Amphenol Corporation	APH	United States	Technology	0.25		•		
Elekta AB	EKTA/B	Sweden	Healthcare	0.25			•	
Monolithic Power Systems Inc	MPWR	United States	Technology	0.25		•		
Sino-American Silicon Products	5483	Taiwan	Technology	0.25			•	
International Business Machines Corp	IBM	United States	Technology	0.25		•		
Align Technology Inc	ALGN	United States	Healthcare	0.25			•	
West Pharmaceutical Services Inc	WST	United States	Healthcare	0.25			•	
Beiersdorf	BEI	Germany	Consumer Defensive	0.25			•	
Wynn Macau Ltd Common Stock	1128	Hong Kong	Consumer Cyclical	0.25		•		
Thermo Fisher Scientific Inc	TMO	United States	Healthcare	0.25			•	
Block Inc Common Stock	XYZ	United States	Technology	0.25		•		
The Cigna Group	CI	United States	Healthcare	0.25			•	
Stifel Financial Corp Common Stock*	SF	United States	Financial Services	0.25				•
AptarGroup Inc	ATR	United States	Healthcare	0.25		•		

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Name	Ticker	Country	Sector	Weight(%)	Previous Recon Failed Screen			
					Moat Rating	High Security Rank	12-month momentum	Others
Siegfried Grp	SFZN	Switzerland	Healthcare	0.25			•	
Constellation Brands Inc A	STZ	United States	Consumer Defensive	0.25			•	
Innovent Biologics Inc	1801	China	Healthcare	0.25	•			
Straumann Holding	STMN	Switzerland	Healthcare	0.25			•	
Broadcom Inc Shares	AVGO	United States	Technology	0.25		•		
StandardAero Inc*	SARO	United States	Industrials	0.25				•
Brown-Forman Corporation B	BF/B	United States	Consumer Defensive	0.25			•	
IQVIA Holdings Inc Shs	IQV	United States	Healthcare	0.25			•	
Reddit Inc Class A Shares	RDDT	United States	Communication Services	0.25		•		
Sonic Healthcare Limited Ordinary Share	SHL	Australia	Healthcare	0.25			•	
Danaher Corporation	DHR	United States	Healthcare	0.25			•	
Entegris Inc	ENTG	United States	Technology	0.25			•	
AUB Group Ltd Shares	AUB	Australia	Financial Services	0.25		•		
Celanese Corp Ordinary Shares A	CE	United States	Basic Materials	0.25			•	
Omnicom Group Inc	OMC	United States	Communication Services	0.25			•	
MarketAxess Holdings Inc	MKTX	United States	Financial Services	0.25			•	
Tripcom Group Ltd	9961	China	Consumer Cyclical	0.25		•		
Symrise AG	SY1	Germany	Basic Materials	0.25			•	
Arista Networks Inc Shs	ANET	United States	Technology	0.25		•		
Insulet Corporation	PODD	United States	Healthcare	0.25		•		

\*- Missing Data - PricetoFairValue

## Removed Holdings

Name	Ticker	Country	Sector	Failed Screen (Reason for removal)			
				Moat Rating	High Security Rank	12-month momentum	Others
Oversea-Chinese Banking	O39	Singapore	Financial Services		•		
Exxon Mobil Corp	XOM	United States	Energy		•		
AstraZeneca PLC Common Stock	AZN	United Kingdom	Healthcare		•		
Shopify Inc Shs -A- Subord.Voting	SHOP	Canada	Technology		•		
Banco Bilbao Vizcaya Argentaria SA Ordinary Shares	BBVA	Spain	Financial Services		•		
E. On SE Aktiengesellschaft AG Namen Akt	EOAN	Germany	Utilities		•		
Caterpillar Inc	CAT	United States	Industrials		•		
DBS Group Holdings Ltd.	D05	Singapore	Financial Services		•		
WESCO International Inc	WCC	United States	Industrials		•		
GE Aerospace	GE	United States	Industrials		•		
Chevron Corp	CVX	United States	Energy		•		
Australia and New Zealand Banking Group Ltd Ordinary Share	ANZ	Australia	Financial Services		•		
RTX Corp	RTX	United States	Industrials		•		
WH Group Ltd Shs	288	Hong Kong	Consumer Defensive		•		
IGO Ltd Ordinary Share	IGO	Australia	Basic Materials		•		

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## Removed Holdings

Name	Ticker	Country	Sector	Failed Screen (Reason for removal)			
				Moat Rating	High Security Rank	12-month momentum	Others
Yageo Corp Common Stock	2327	Taiwan	Technology		•		
Danske Bank AS Shs	DANSKE	Denmark	Financial Services		•		
Vertiv Holdings Co	VRT	United States	Industrials		•		
Asbury Automotive Group Inc	ABG	United States	Consumer Cyclical			•	
Cognizant Technology Solutions Corp	CTSH	United States	Technology			•	
Crown Holdings Inc*	CCK	United States	Consumer Cyclical				•
Bath & Body Works Inc	BBWI	United States	Consumer Cyclical			•	
Lithia Motors Inc	LAD	United States	Consumer Cyclical			•	
Mattel Inc	MAT	United States	Consumer Cyclical			•	
Nike Inc	NKE	United States	Consumer Cyclical			•	
Salesforce Inc	CRM	United States	Technology			•	
Sealed Air Corp*	SEE	United States	Consumer Cyclical				•
Zebra Technologies Corp	ZBRA	United States	Technology			•	
Experian PLC Common Stock	EXPN	United Kingdom	Industrials			•	
Anhui Gujing Distillery Company Limited A	596	China	Consumer Defensive			•	
Sichuan Swellfun Co.Ltd. A	600779	China	Consumer Defensive			•	
Wuliangye Yibin Co.Ltd. A	858	China	Consumer Defensive			•	
Getinge AB Class B	GETI/B	Sweden	Healthcare	•			
Kerry Group PLC	KRZ	Ireland	Consumer Defensive			•	
NAVER Corp Shs	A035420	South Korea	Communication Services	•			
Fortinet Inc	FTNT	United States	Technology			•	
Sinopharm Group Co Ltd Common Stock H*	1099	China	Healthcare				•
Jiangsu Yanghe Distillery Co Ltd Class A	2304	China	Consumer Defensive			•	
SS&C; Technologies Holdings Inc	SSNC	United States	Technology	•			
LPL Financial Holdings Inc	LPLA	United States	Financial Services			•	
Veeva Systems Inc	VEEV	United States	Healthcare			•	
HubSpot Inc	HUBS	United States	Technology			•	
Anhui Yingjia Distillery Co Ltd Shs A	603198	China	Consumer Defensive			•	
TransUnion	TRU	United States	Financial Services			•	
PayPal Holdings Inc	PYPL	United States	Financial Services			•	
Atlassian Corp	TEAM	United States	Technology			•	
Wyndham Hotels & Resorts Inc	WH	United States	Consumer Cyclical			•	
Adyen NV Ordinary Shares	ADYEN	Netherlands	Technology			•	
Elastic NV	ESTC	United States	Technology	•			
Pinterest Inc	PINS	United States	Communication Services			•	
Nexi SpA Ordinary Shares	NEXI	Italy	Technology	•			
Dynatrace Inc	DT	United States	Technology			•	
China Feihe Ltd Shs	6186	China	Consumer Defensive			•	
JD.com Inc Ordinary Shares - Class A	9618	China	Consumer Cyclical			•	
DraftKings Inc	DKNG	United States	Consumer Cyclical			•	
Universal Music Group NV	UMG	Netherlands	Communication Services			•	
Kenvue Inc	KVUE	United States	Consumer Defensive			•	

\* - Missing Data - PricetoFairValue

# Morningstar® Global ex-Japan Moat Focus Index<sup>SM</sup>

## Next Potential Holdings

Name	Ticker	Country	Sector	Moat Rating	Price/Fair Value
Lvmh Moet Hennessy Louis Vuitton SE	MC	France	Consumer Cyclical	Wide	0.81
Carrier Global Corp	CARR	United States	Industrials	Narrow	0.81
Otis Worldwide Corp	OTIS	United States	Industrials	Wide	0.81
ON Semiconductor Corporation	ON	United States	Technology	Narrow	0.81
The Carlyle Group Inc	CG	United States	Financial Services	Narrow	0.82
Akamai Technologies Inc	AKAM	United States	Technology	Narrow	0.82
Amazoncom Inc	AMZN	United States	Consumer Cyclical	Wide	0.82
Ingredion Inc	INGR	United States	Consumer Defensive	Narrow	0.82
Reckitt Benckiser Group PLC Ordinary Shares	RKT	United Kingdom	Consumer Defensive	Wide	0.82
BioMerieux SA	BIM	France	Healthcare	Narrow	0.82

## Index Holdings

Name	Ticker	Country	Sector	Weight(%)
BAE Systems	BAI	United Kingdom	Industrials	0.58
Nutrien Ltd Shs	NTR	Canada	Basic Materials	0.57
Albemarle Corporation	ALB	United States	Basic Materials	0.57
Taiwan Semiconductor Manufacturing Common Stock	2330	Taiwan	Technology	0.56
Verizon Communications Inc	VZ	United States	Communication Services	0.56
Swire Pacific	19	Hong Kong	Industrials	0.56
Dassault Aviation	AM	France	Industrials	0.56
Leonardo SpA Shs	LDO	Italy	Industrials	0.55
Li Ning Co Ltd	2331	China	Consumer Cyclical	0.55
Mediatek Inc Common Stock	2454	Taiwan	Technology	0.55
Swire Properties Ltd Common Stock	1972	Hong Kong	Real Estate	0.55
Devon Energy Corporation	DVN	United States	Energy	0.54
Corteva Inc Ordinary Shares	CTVA	United States	Basic Materials	0.54
Royalty Pharma PLC Class A	RPRX	United States	Healthcare	0.54
Bristol-Myers Squibb Company	BMJ	United States	Healthcare	0.54
Hasbro Inc	HAS	United States	Consumer Cyclical	0.54
Ambev SA	ABEV3	Brazil	Consumer Defensive	0.54
Sociedad Quimica y Minera Pfd B	SQM-B	Chile	Basic Materials	0.54
Wharf Real Estate Investment Co Ltd Ordinary Shares	1997	Hong Kong	Real Estate	0.53
Endeavour Group Ltd Ordinary Shares	EDV	Australia	Consumer Defensive	0.53
Yum China Holdings Inc Ordinary Shares	YUMC	China	Consumer Cyclical	0.53
Swedish Orphan Biovitrum AB Common Stock	SOBI	Sweden	Healthcare	0.53
GSK PLC Common Stock	GSK	United Kingdom	Healthcare	0.53
Auckland International Airport Ltd Ordinary Share	AIA	New Zealand	Industrials	0.53
Eurofins Scientific SE	ERF	France	Healthcare	0.53
Veolia Environnement	VIE	France	Industrials	0.53
Infrastrutture Wireless Italiane SpA	INW	Italy	Real Estate	0.53
BCE Inc	BCE	Canada	Communication Services	0.53
Roche Holding AG	ROG	Switzerland	Healthcare	0.53
Chongqing Brewery Coltd A	600132	China	Consumer Defensive	0.53
Portland General Electric Company	POR	United States	Utilities	0.53
China Mengniu Dairy Co Ltd	2319	China	Consumer Defensive	0.52
Rogers Communications Inc Common Stock B	RCI/B	Canada	Communication Services	0.52
PACCAR Inc	PCAR	United States	Industrials	0.52
Henkel KGaA (Preference)	HEN3	Germany	Consumer Defensive	0.52

# Morningstar® Global ex-Japan Moat Focus Index<sup>SM</sup>

## Index Holdings

Name	Ticker	Country	Sector	Weight(%)
Amundi Group SA	AMUN	France	Financial Services	0.52
Airbnb Inc Ordinary Shares - Class A	ABNB	United States	Consumer Cyclical	0.52
The Swatch Grp Ltd	UHR	Switzerland	Consumer Cyclical	0.52
Bureau Veritas	BVI	France	Industrials	0.52
Svenska Handelsbanken A	SHB/A	Sweden	Financial Services	0.52
Carnival PLC	CCL	United Kingdom	Consumer Cyclical	0.52
Gildan Activewear Inc	GIL	Canada	Consumer Cyclical	0.52
Vontier Corp Ordinary Shares	VNT	United States	Technology	0.52
Mondelez International Inc Common Stock A	MDLZ	United States	Consumer Defensive	0.52
Koninklijke Philips NV Shs	PHIA	Netherlands	Healthcare	0.51
United Overseas Bank Ltd	U11	Singapore	Financial Services	0.51
THALES	HO	France	Industrials	0.51
CapitaLand Integrated Commercial Trust	C38U	Singapore	Real Estate	0.51
Pfizer Inc	PFE	United States	Healthcare	0.51
Spirax Group PLC	SPX	United Kingdom	Industrials	0.51
Hensoldt AG Ordinary Shares	HAG	Germany	Industrials	0.51
Amcor PLC Ordinary Shares	AMCR	United States	Consumer Cyclical	0.51
Heineken NV	HEIA	Netherlands	Consumer Defensive	0.51
Infineon Technologies	IFX	Germany	Technology	0.51
Etsy Inc Shs	ETSY	United States	Consumer Cyclical	0.51
SBA Communications Corporation Class A Shs	SBAC	United States	Real Estate	0.51
Telus Corporation Shs	T	Canada	Communication Services	0.50
Smith & Nephew PLC Common Stock	SN/	United Kingdom	Healthcare	0.50
US Bancorp Shs	USB	United States	Financial Services	0.50
Croda International PLC Shs	CRDA	United Kingdom	Basic Materials	0.50
Zimmer Biomet Holdings Inc Shs	ZBH	United States	Healthcare	0.50
Kweichow Moutai Coltd A	600519	China	Consumer Defensive	0.50
Chart Industries Inc	GTLS	United States	Industrials	0.50
Admiral Grp	ADM	United Kingdom	Financial Services	0.50
SF Holding Co Ltd Shs A	2352	China	Industrials	0.50
Rheinmetall	RHM	Germany	Industrials	0.50
China Gas Hldgs	384	China	Utilities	0.50
Fresenius Medical Care AG	FME	Germany	Healthcare	0.50
Crown Castle Inc	CCI	United States	Real Estate	0.50
British American Tobacco PLC Shs	BATS	United Kingdom	Consumer Defensive	0.50
Carnival Corporation	CCL	United States	Consumer Cyclical	0.50
China Resources Beer (Holdings) Company Ltd shs	291	China	Consumer Defensive	0.50
MTU Aero Engines AG	MTX	Germany	Industrials	0.49
ING Groep NV Cert of Shs	INGA	Netherlands	Financial Services	0.49
Anta Sports Products	2020	China	Consumer Cyclical	0.49
Budweiser Brewing Co APAC Ltd Ordinary Shares	1876	Hong Kong	Consumer Defensive	0.49
Avolta AG	AVOL	Switzerland	Consumer Cyclical	0.49
Fresenius SE & Co KGaA Common Share	FRE	Germany	Healthcare	0.49
Marvell Technology Inc	MRVL	United States	Technology	0.49
ASX Limited Ordinary Shares	ASX	Australia	Financial Services	0.49
Pernod Ricard Ordinary Shares	RI	France	Consumer Defensive	0.49
Meta Platforms Inc Common Stock A	META	United States	Communication Services	0.49
NVIDIA Corporation	NVDA	United States	Technology	0.49
Akzo Nobel NV Common Stock	AKZA	Netherlands	Basic Materials	0.49
Genting Singapore Ltd Common Stock	G13	Singapore	Consumer Cyclical	0.49
Alphabet Inc Class A	GOOGL	United States	Communication Services	0.49
Bosideng International Hldgs limited	3998	China	Consumer Cyclical	0.49
Allegion PLC	ALLE	United States	Industrials	0.49
Baidu Inc	9888	China	Communication Services	0.48
The Walt Disney Co Shs	DIS	United States	Communication Services	0.48

# Morningstar® Global ex-Japan Moat Focus Index<sup>SM</sup>

## Index Holdings

Name	Ticker	Country	Sector	Weight(%)
Qingdao Haier Coltd A	600690	China	Consumer Cyclical	0.48
Inner Mongolia Yili Industrial Group Coltd A	600887	China	Consumer Defensive	0.48
China Merchants Bank Colimited A	600036	China	Financial Services	0.48
Melrose Industries PLC Shs	MRO	United Kingdom	Industrials	0.48
Siemens Healthineers AG Registered Shares	SHL	Germany	Healthcare	0.48
Shenzhou Intl Grp Hldgs	2313	China	Consumer Cyclical	0.48
Merck KGaA	MRK	Germany	Healthcare	0.48
Steadfast Group Ltd Shs	SDF	Australia	Financial Services	0.48
Burberry Group PLC Common Stock	BRBY	United Kingdom	Consumer Cyclical	0.48
Samsonite Group SA	1910	Hong Kong	Consumer Cyclical	0.48
Sanofi	SAN	France	Healthcare	0.48
SJM HOLDINGS	880	Hong Kong	Consumer Cyclical	0.47
Medtronic PLC Shs	MDT	United States	Healthcare	0.47
GE HealthCare Technologies Inc	GEHC	United States	Healthcare	0.47
Bio-Techne Corp	TECH	United States	Healthcare	0.47
Intertek Grp	ITRK	United Kingdom	Industrials	0.47
Becton Dickinson & Co	BDX	United States	Healthcare	0.47
NXP Semiconductors NV Common Stock	NXPI	United States	Technology	0.47
Kering SA	KER	France	Consumer Cyclical	0.47
Advanced Micro Devices	AMD	United States	Technology	0.47
NetEase Inc Ordinary Shares	9999	China	Communication Services	0.47
PDD Holdings Inc ADR	PDD	China	Consumer Cyclical	0.47
Luzhou Lao Jiao Coltd A	568	China	Consumer Defensive	0.47
Publicis Groupe SA Act	PUB	France	Communication Services	0.46
Tencent Holdings Ltd Common Stock	700	China	Communication Services	0.46
Alibaba Group Holding Ltd Ordinary Shares	9988	China	Consumer Cyclical	0.46
Genmab AS	GMAB	Denmark	Healthcare	0.46
Sands China Ltd Reg S	1928	Hong Kong	Consumer Cyclical	0.46
Microsoft Corp Common Stock	MSFT	United States	Technology	0.46
Datadog Inc shs A	DDOG	United States	Technology	0.45
Prosus NV Ordinary Shares - Class N	PRX	Netherlands	Consumer Cyclical	0.45
Uber Technologies Inc	UBER	United States	Technology	0.45
Agilent Technologies Inc Common Stock	A	United States	Healthcare	0.45
NetEase Cloud Music Inc	9899	China	Communication Services	0.44
Fincantieri SpA	FCT	Italy	Industrials	0.44
Tencent Music Entertainment Group Class A	1698	China	Communication Services	0.44
Acuity Inc	AYI	United States	Industrials	0.43
Oracle Corp	ORCL	United States	Technology	0.42
Kongsberg Gruppen	KOG	Norway	Industrials	0.41
CF Industries Holdings Inc Common Stock	CF	United States	Basic Materials	0.37
Northrop Grumman Corporation	NOC	United States	Industrials	0.34
Huntington Ingalls Industries Inc Common Stock	HII	United States	Industrials	0.34
Ramsay Health Care Limited Ordinary Share	RHC	Australia	Healthcare	0.33
ExxonMobil Corporation	XOM	United States	Energy	0.32
Advantech Co Ltd Common Stock	2395	Taiwan	Technology	0.32
SLB Ltd	SLB	United States	Energy	0.31
ASM International NV Common Stock	ASM	Netherlands	Technology	0.30
Deutsche Telekom	DTE	Germany	Communication Services	0.30
Oshkosh Corp Common Stock	OSK	United States	Industrials	0.30
WH Group Ltd Shs	288	Hong Kong	Consumer Defensive	0.30
E On SE Aktiengesellschaft AG Namen Akt	EOAN	Germany	Utilities	0.30
Akamai Technologies Inc	AKAM	United States	Technology	0.29
MTR Corporation Ltd	66	Hong Kong	Industrials	0.29
Boeing Co	BA	United States	Industrials	0.29
Amgen Inc	AMGN	United States	Healthcare	0.29

# Morningstar® Global ex-Japan Moat Focus Index<sup>SM</sup>

## Index Holdings

Name	Ticker	Country	Sector	Weight(%)
Diamondback Energy Inc	FANG	United States	Energy	0.29
Caterpillar Inc	CAT	United States	Industrials	0.28
Oversea-Chinese Banking	O39	Singapore	Financial Services	0.28
Brambles Limited Ordinary Share	BXB	Australia	Industrials	0.28
Julius Baer Gruppe AG Namen-Akt	BAER	Switzerland	Financial Services	0.28
Largan Precision Co Ltd Common Stock	3008	Taiwan	Technology	0.28
America Movil SAB de CV Ordinary Shares - Class B	AMX/B	Mexico	Communication Services	0.28
Rentokil Initial PLC	RTO	United Kingdom	Industrials	0.27
Essential Utilities Inc Ordinary Shares	WTRG	United States	Utilities	0.27
SGS AG Common Stock	SGSN	Switzerland	Industrials	0.27
Tingyi (Cayman Islands) Holding Common Stock	322	China	Consumer Defensive	0.26
Labcorp Holdings Inc	LH	United States	Healthcare	0.26
Otis Worldwide Corp	OTIS	United States	Industrials	0.26
American Tower Corporation A	AMT	United States	Real Estate	0.26
Biogen Inc Shs	BIIB	United States	Healthcare	0.25
ResMed Inc Common Stock	RMD	United States	Healthcare	0.25
Frasers Centrepoint Tr	J69U	Singapore	Real Estate	0.25
SEI Investments Company	SEIC	United States	Financial Services	0.25
Berkshire Hathaway Inc B	BRK/B	United States	Financial Services	0.25
AptarGroup Inc	ATR	United States	Healthcare	0.25
Innovent Biologics Inc	1801	China	Healthcare	0.25
Wynn Macau Ltd Common Stock	1128	Hong Kong	Consumer Cyclical	0.25
Siegfried Grp	SFZN	Switzerland	Healthcare	0.25
Amphenol Corporation	APH	United States	Technology	0.25
Align Technology Inc	ALGN	United States	Healthcare	0.25
West Pharmaceutical Services Inc	WST	United States	Healthcare	0.25
Stifel Financial Corp Common Stock	SF	United States	Financial Services	0.25
Monolithic Power Systems Inc	MPWR	United States	Technology	0.25
The Cigna Group	CI	United States	Healthcare	0.25
Block Inc Common Stock	XYZ	United States	Technology	0.25
Thermo Fisher Scientific Inc	TMO	United States	Healthcare	0.25
International Business Machines Corp	IBM	United States	Technology	0.25
Beiersdorf	BEI	Germany	Consumer Defensive	0.25
Straumann Holding	STMN	Switzerland	Healthcare	0.25
Duke Energy Corporation Common Stock	DUK	United States	Utilities	0.25
Arista Networks Inc Shs	ANET	United States	Technology	0.25
APA Group	APA	Australia	Utilities	0.25
Accor SA	AC	France	Consumer Cyclical	0.25
UBS Group AG Registered Shares	UBSG	Switzerland	Financial Services	0.25
Temenos AG Shs	TEMN	Switzerland	Technology	0.25
Littelfuse Inc	LFUS	United States	Technology	0.25
Bombardier Inc Subordinate Voting Share	BBD/B	Canada	Industrials	0.25
Restaurant Brands International Inc Shs	QSR	Canada	Consumer Cyclical	0.25
DuPont de Nemours Inc Regs Shs	DD	United States	Basic Materials	0.25
AB InBev Rg	ABI	Belgium	Consumer Defensive	0.25
China Construction Bank Corp Class H	939	China	Financial Services	0.25
Allison Transmission Holdings Inc Common Stock	ALSN	United States	Consumer Cyclical	0.25
Insulet Corporation	PODD	United States	Healthcare	0.25
BE Semiconductor Industries	BESI	Netherlands	Technology	0.25
Rolls-Royce Holdings PLC Common Stock	RR/	United Kingdom	Industrials	0.25
SKF Group B	SKF/B	Sweden	Industrials	0.25
Zoom Communications Inc	ZM	United States	Technology	0.25
Gree Electric Appliancesinc of Zhuhai A	651	China	Consumer Cyclical	0.25
T Rowe Price Group Inc Shs	TROW	United States	Financial Services	0.25
BlackRock Inc	BLK	United States	Financial Services	0.25

# Morningstar® Global ex-Japan Moat Focus Index<sup>SM</sup>

## Index Holdings

Name	Ticker	Country	Sector	Weight(%)
Comcast Corporation A	CMCSA	United States	Communication Services	0.25
Estee Lauder Companies A	EL	United States	Consumer Defensive	0.25
Sartorius Stedim Biotech	DIM	France	Healthcare	0.25
Masco Corporation	MAS	United States	Industrials	0.25
Cellnex Telecom SA Shs	CLNX	Spain	Real Estate	0.25
Norwegian Cruise Line Holdings Ltd	NCLH	United States	Consumer Cyclical	0.25
Lamb Weston Holdings Inc Registered Shs	LW	United States	Consumer Defensive	0.25
CNH Industrial NV Shs	CNH	United States	Industrials	0.25
Topsports International Holdings Ltd shs	6110	China	Consumer Cyclical	0.25
Telstra Group Ltd	TLS	Australia	Communication Services	0.25
Safran SA Act	SAF	France	Industrials	0.25
Tripcom Group Ltd	9961	China	Consumer Cyclical	0.25
Omnicom Group Inc	OMC	United States	Communication Services	0.25
Danaher Corporation	DHR	United States	Healthcare	0.25
Sonic Healthcare Limited Ordinary Share	SHL	Australia	Healthcare	0.25
Reddit Inc Class A Shares	RDDT	United States	Communication Services	0.25
Brown-Forman Corporation B	BF/B	United States	Consumer Defensive	0.25
StandardAero Inc	SARO	United States	Industrials	0.25
Symrise AG	SY1	Germany	Basic Materials	0.25
Constellation Brands Inc A	STZ	United States	Consumer Defensive	0.25
Broadcom Inc Shares	AVGO	United States	Technology	0.25
IQVIA Holdings Inc Shs	IQV	United States	Healthcare	0.25
AUB Group Ltd Shares	AUB	Australia	Financial Services	0.25
Elekta AB	EKTA/B	Sweden	Healthcare	0.25
Sino-American Silicon Products	5483	Taiwan	Technology	0.25
Celanese Corp Ordinary Shares A	CE	United States	Basic Materials	0.25
Expedia Group Inc Shs	EXPE	United States	Consumer Cyclical	0.25
GlobalWafers Co Ltd Shs	6488	Taiwan	Technology	0.25
Gentex Corporation	GNTX	United States	Consumer Cyclical	0.25
MarketAxess Holdings Inc	MKTX	United States	Financial Services	0.25
Altria Group Inc	MO	United States	Consumer Defensive	0.25
Samsung Electro-Mechanics	A009150	South Korea	Technology	0.25
Alliant Energy Corporation	LNT	United States	Utilities	0.25
Airbus SE Shs	AIR	France	Industrials	0.25
Lloyds TSB Grp	LLOY	United Kingdom	Financial Services	0.25
Entegris Inc	ENTG	United States	Technology	0.25
Warner Music Group Corp Ordinary Shares - Class A	WMG	United States	Communication Services	0.25
Fortinet Inc	FTNT	United States	Technology	0.25
Sensata Technologies Holding PLC	ST	United States	Technology	0.24
China Resources Beverage (Holdings) Co Ltd	2460	China	Consumer Defensive	0.24
Edwards Lifesciences Corporation	EW	United States	Healthcare	0.24
Galaxy Entertainment Group Ltd Common Stock	27	Hong Kong	Consumer Cyclical	0.24
ENN Energy Holdings Ltd	2688	China	Utilities	0.23
Wuliangye Yibin Coltd A	858	China	Consumer Defensive	0.23
Kerry Group PLC	KRZ	Ireland	Consumer Defensive	0.23
Shanxi Xinghuacun Fen Wine Factory Coltd A	600809	China	Consumer Defensive	0.23
JDcom Inc Ordinary Shares - Class A	9618	China	Consumer Cyclical	0.23
Reckitt Benckiser Group PLC Ordinary Shares	RKT	United Kingdom	Consumer Defensive	0.23
Ansell Ltd	ANN	Australia	Healthcare	0.22
RELX PLC shares	REL	United Kingdom	Industrials	0.22
NAVER Corp Shs	A035420	South Korea	Communication Services	0.22
Demant AS Ordinary Shares	DEMANT	Denmark	Healthcare	0.22
SS&C; Technologies Holdings Inc	SSNC	United States	Technology	0.22
Broadridge Financial Solutions	BR	United States	Technology	0.22
Compagnie Financiere Richemont SA Class A	CFR	Switzerland	Consumer Cyclical	0.21

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## Index Holdings

Name	Ticker	Country	Sector	Weight(%)
Asbury Automotive Group Inc	ABG	United States	Consumer Cyclical	0.21
LPL Financial Holdings Inc Common Stock	LPLA	United States	Financial Services	0.21
Experian PLC Common Stock	EXPN	United Kingdom	Industrials	0.21
Jiangsu Yanghe Distillery Co Ltd Class A	2304	China	Consumer Defensive	0.21
Universal Music Group NV	UMG	Netherlands	Communication Services	0.21
Cognizant Technology Solutions Corporation A	CTSH	United States	Technology	0.20
SAP SE Common Stock	SAP	Germany	Technology	0.20
Veeva Systems Inc Shs -A-	VEEV	United States	Healthcare	0.20
Mattel Inc	MAT	United States	Consumer Cyclical	0.19
Anhui Gujing Distillery Company Limited A	596	China	Consumer Defensive	0.19
Capgemini SE Shs	CAP	France	Technology	0.19
Pinterest Inc Ordinary Shares Cls A	PINS	United States	Communication Services	0.18
Adyen NV Ordinary Shares	ADYEN	Netherlands	Technology	0.17
Workday Inc	WDAY	United States	Technology	0.17
Zscaler Inc shs	ZS	United States	Technology	0.17
Carl Zeiss Meditec	AFX	Germany	Healthcare	0.15