

March 20, 2026

## **Reminder - Consultation Results: Par Amount Outstanding Criteria in the Morningstar LSTA US Term Loan Index**

As previously [announced](#), Morningstar Indexes has decided to move forward with the proposal to expand the par amount outstanding criteria used to determine eligibility for inclusion in the Morningstar LSTA US Term Loan Index on a prospective basis.

Under the adopted methodology, loans with less than \$300M in par amount outstanding will now be included in the index if their initial issue size was above \$300M. Loans with \$300M or more in amount outstanding will use \$300M in amount outstanding as the criteria per the current index rules. This methodology change is intended to better align the index with the term loan segment of the US leveraged loan market for loans that are larger than \$300M and will result in the inclusion of some additional loans. Additional background can be found in the previously issued [consultation](#).

This change will be implemented after the close of business today, March 20, and will be effective March 21, 2026. This change will be effective for only this index.

### **About Morningstar Indexes**

Morningstar Indexes was built to keep up with the evolving needs of investors—and to be a leading-edge advocate for them. Our rich heritage as a transparent, investor-focused leader in data and research uniquely equips us to support individuals, institutions, wealth managers and advisors in navigating investment opportunities across major asset classes, styles and strategies. In February 2026, the acquisition of CRSP brought the CRSP Market Indexes—benchmarks for over \$3 trillion in US equities—into the Morningstar Indexes family. Additionally, CRSP's Research Data Products, renowned for their academic rigor, historical depth and accuracy, will further enhance Morningstar's equity research and data capabilities. This integration unites two trusted sources of market insight, reinforcing a shared commitment to transparency, quality, and investor-focused solutions.

Please visit [indexes.morningstar.com](http://indexes.morningstar.com) for more information.

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