

February 20, 2026

1 Week Reminder - Announcement: Reclassification of Single-Family Rental Securities for Morningstar Fixed Income Indexes

Due to changes adopted by Morningstar Indexes data vendor, ICE Data Indices, all debt securities with single-family rental collateral will be moved out of the Asset Backed Securities (ABS) sector and reclassified as non-agency Residential Mortgage-Backed Securities (RMBS). This reclassification is intended to align single-family rental securities with the sector that more accurately represent their residential structure.

As a result of this change in classification and because these securities no longer align with the intended scope of the Asset-Backed Securities universe, debt securities with single-family rental collateral will no longer be eligible for inclusion in the Morningstar US Asset-Backed Securities Index and any aggregate indexes. This change will take effect on **February 28, 2026**.

The full list of indexes impacted by this reclassification can be found [here](#).

About Morningstar Indexes

Morningstar Indexes was built to keep up with the evolving needs of investors—and to be a leading-edge advocate for them. Our rich heritage as a transparent, investor-focused leader in data and research uniquely equips us to support individuals, institutions, wealth managers and advisors in navigating investment opportunities across major asset classes, styles and strategies. In February 2026, the acquisition of CRSP brought the CRSP Market Indexes—benchmarks for over \$3 trillion in US equities—into the Morningstar Indexes family. Additionally, CRSP's Research Data Products, renowned for their academic rigor, historical depth and accuracy, will further enhance Morningstar's equity research and data capabilities. This integration unites two trusted sources of market insight, reinforcing a shared commitment to transparency, quality, and investor-focused solutions.

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