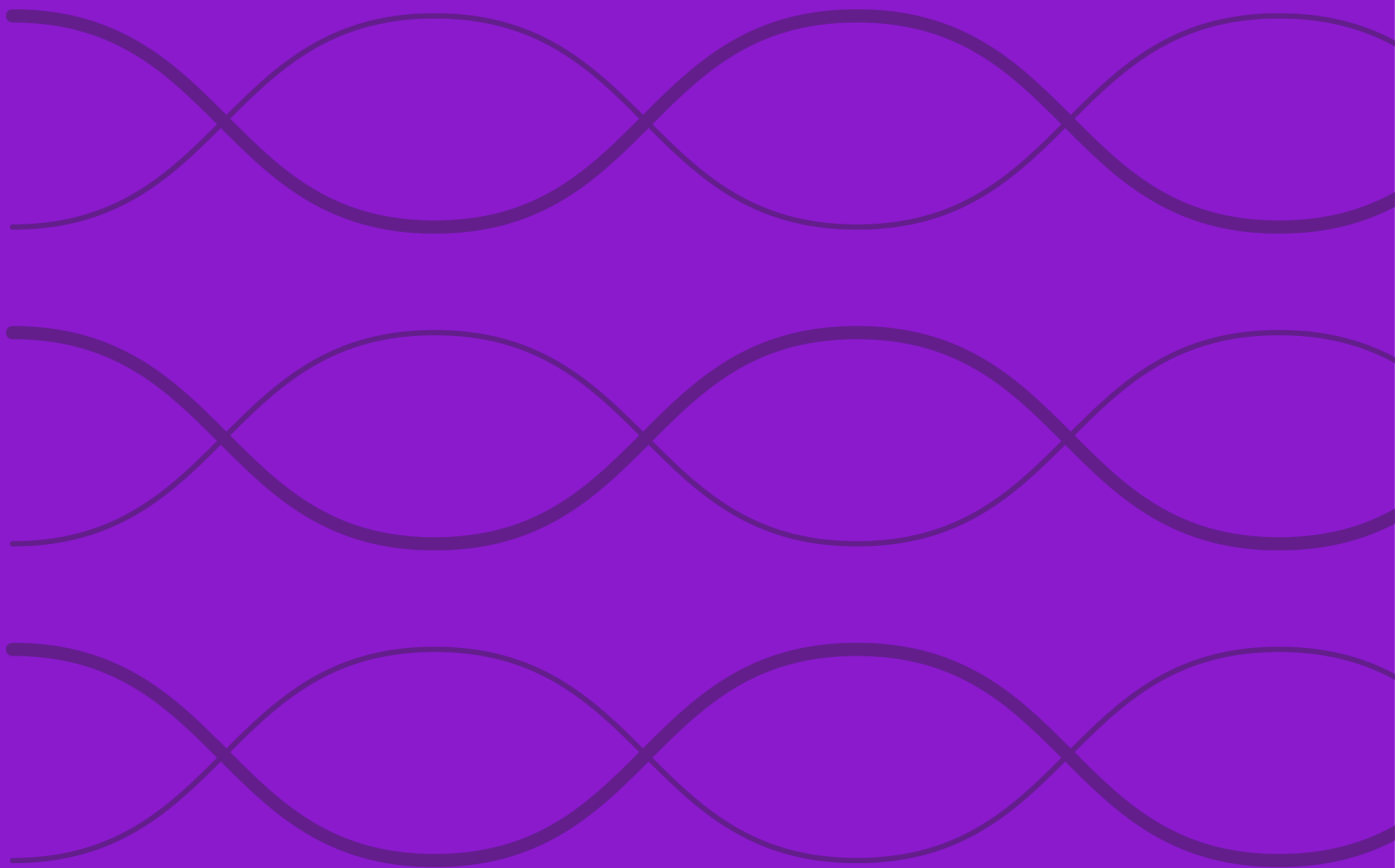


# Morningstar TME Paris Aligned Benchmark Sustainability Select Series

ESG Report - Methodology Statement



EXPLANATION OF HOW THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY REFLECT ESG FACTORS		
Item 1.	Name of the benchmark administrator	Morningstar Indexes Limited
Item 2.	Type of benchmark or family benchmarks	Equity
Item 3.(a)	Name of the benchmark family	Morningstar TME Paris Aligned Benchmark Sustainability Select Series
Item 3.(b)	Name of the benchmarks	Morningstar Developed Europe TME Paris Aligned Benchmark Sustainability Select
		Morningstar US TME Paris Aligned Benchmark Sustainability Select
		Morningstar Developed Markets TME Paris Aligned Benchmark Sustainability Select
Item 4.	Does the benchmark methodology for the family of benchmarks or benchmark take into account ESG factors?	Yes
Item 5.	List of the ESG factors that are taken into account in the benchmark methodology for each family of benchmarks	Please see below
Item 6.(a)	List of the ESG factors that are taken into account in the benchmark methodology for each benchmarks	Morningstar Developed Europe TME Paris Aligned Benchmark Sustainability Select
		Morningstar US TME Paris Aligned Benchmark Sustainability Select
		Morningstar Developed Markets TME Paris Aligned Benchmark Sustainability Select
Item 6.(b)	Description of how these ESG factors are used for the selection, weighting, or exclusion of underlying assets	<p>This benchmark takes the following combined ESG factors into account by:</p> <ul style="list-style-type: none"> <li>• <b>Exclusions:</b> The company must not have a severe controversy rating (or a level of 5). Companies must not have a null or severe (greater than 40) ESG risk scores.</li> <li>• <b>Selection:</b> Companies must be covered by Controversy scores, ESG Risk Rating.</li> <li>• <b>Weighting:</b> N/A.</li> </ul> <p>This benchmark takes the following environmental factors into account by:</p> <ul style="list-style-type: none"> <li>• <b>Exclusions:</b> The company must not have any revenue involvement in Thermal Coal (Extraction and Supporting Products &amp; Services). The company must not have greater than 5% revenue involvement in Arctic Oil Extraction, Oil &amp; Gas (Production, Generation and Supporting Products &amp; Services), Shale Extraction, Thermal Coal (Power Generation). The company must not have 50% or more combined revenue from oil &amp; gas generation and coal power generation. The company must not have greater than 50% significant ownership revenue involvement in Arctic Oil Extraction, Oil &amp; Gas (Production, Generation and Supporting Products &amp; Services), Shale Extraction, Thermal Coal (Extraction and Power Generation).</li> <li>• <b>Selection:</b> Companies must be covered by Product involvement data.</li> <li>• <b>Weighting:</b> Securities are upweighted by 25% (50%-75% revenue) or 50% (75%+ revenue) based on their GreenTech Revenue Component.</li> </ul> <p>This benchmark takes the following social factors into account by:</p> <ul style="list-style-type: none"> <li>• <b>Exclusions:</b> The company must not be non-compliant with the principles of the United Nations Global Compact. The company must not have any revenue involvement or greater than 50% significant ownership in controversial weapons, essential or nonessential. The company must not have any revenue involvement or greater than 50% significant ownership in riot control, weapons, protection equipment or weapons &amp; protection equipment. The company must not have any revenue involvement in Tobacco Products (Production). The company must not have greater than 5% revenue involvement in Adult Entertainment (Production and distribution), Alcoholic Beverages (Production, Retail and Related Products &amp; Services), Gambling (Operations, Special Equipment, and Supporting Products &amp; Services), Military Contracting (Weapons, Weapons Products &amp; Services and Non-Weapons Products &amp; Services), Small Arms (Civilian Assault, Civilian Non-Assault, Customers, Components, Retail Distribution Assault and Retail Distribution Non-Assault), Tobacco Production (Retail and Supporting Products &amp; Services). The company must not have greater than 50% significant ownership revenue involvement in Adult entertainment (Production and distribution), Alcoholic Beverages (Production, Retail and Related Products &amp; Services), Gambling (Operations, Special Equipment, and Supporting Products &amp; Services), Military Contracting (Weapons, Weapons Products &amp; Services and Non-Weapons Products &amp; Services), Small Arms (Civilian Assault, Civilian Non-Assault, Customers, Components, Retail Distribution Assault and Retail Distribution Non-Assault), Tobacco Production (Production, Retail and Supporting Products &amp; Services).</li> <li>• <b>Selection:</b> Companies must be covered by Product involvement data.</li> <li>• <b>Weighting:</b> N/A.</li> </ul> <p>This benchmark takes the following governance factors into account by:</p> <ul style="list-style-type: none"> <li>• <b>Exclusions:</b> N/A.</li> <li>• <b>Selection:</b> N/A.</li> <li>• <b>Weighting:</b> N/A.</li> </ul>
Item 7.	Data and standards used	

EXPLANATION OF HOW THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY REFLECT ESG FACTORS		
(a)	<b>Data Input</b>	<p>Sourced through Sustainalytics ESG Research. Sustainalytics is a leading independent ESG and corporate governance research, ratings, and analytics firm that supports investors around the world with the development and implementation of responsible investment strategies.</p> <p>For details on Sustainalytics ESG Research's full suite of ESG products, please refer to: <a href="https://www.sustainalytics.com">https://www.sustainalytics.com</a>.</p> <p>Sustainalytics' research process involves the collection and analysis of information made available by third parties, including civil society, corporate, government, industry association, investor, media and regulatory sources. Sustainalytics also uses third-party data providers about which information is available at <a href="https://www.sustainalytics.com">https://www.sustainalytics.com</a>.</p>
(b)	<b>Verification and quality of data</b>	<p>The verification and quality of data are checked both externally and internally by automated and manual quality assurance processes involving, inter alia, change control; change mapping; ID mapping; exception reporting; prepublication reviews; continuous incident monitoring; quarterly rebalancing; and centralized definitions. Morningstar Indexes follows a standardized process for addressing data input defects. If data input defects are discovered within two trading day, the index is recalculated regardless of the performance impact. However, if errors are discovered after two trading days typically only result in an index restatement if the impact on performance is material; otherwise, they are corrected prospectively.</p> <p>Sustainalytics Quality Approach to ESG Rating:</p> <p>Universe Management: Centralized universe definitions and processes for rebalancing; Quarterly rebalances of Sustainalytics' standard coverage and compliance universes; Clear, transparent, and consistent approach to the allocation of research versus coverage entities.</p> <p>Company Research: Continuous improvement and maintenance of quality and research standards; Feedback that is received from companies in Sustainalytics' coverage and that are a part of our ESG Risk Ratings and controversy research is taken into consideration, and whenever relevant included; Quality reviews of ESG assessments before publication; Reviewing controversy ratings by the Events Oversight Committee—focus on controversy level changes to and from level 4 and 5.</p> <p>Data and Deliverable Management: Quality and reliability of our covered company and identifier data through automated quality assurance; Quality and reliability of our proprietary (research) data through automated quality assurance, prior to publication; Quality and reliability of standard deliverables through end-of-gate quality assurance process; Quality and reliability of custom client deliverables through end-of-gate quality assurance processes (automated and manual); Monitoring and investigating ESG score fluctuations and their root causes using automated tools.</p> <p>Update Cycle: We aim for annual updates of management indicators for the covered companies. Continuous updates are made as incidents occur and feed into updates of event indicators, which is not disclosure driven.</p> <p>Annual updates to the rating framework (selection of material ESG issues, weighting of indicators).</p>
(c)	<b>Reference Standards</b>	For more information about the reference standards used for the ESG metrics considered in the Rulebook, please refer to the Morningstar ESG Metrics Guide available at <a href="https://indexes.morningstar.com/">https://indexes.morningstar.com/</a> .
	<b>Date on which information has last been updated</b>	22 December 2025
	<b>The reason why the information has been updated</b>	Quarterly Review

### About Morningstar Indexes

Morningstar Indexes was built to keep up with the evolving needs of investors—and to be a leading-edge advocate for them. Our rich heritage as a transparent, investor-focused leader in data and research uniquely equips us to support individuals, institutions, wealth managers, and advisors in navigating investment opportunities across major asset classes, styles, and strategies. From traditional benchmarks and unique IP-driven indexes to index design, calculation, and distribution services, our solutions span an investment landscape as diverse as investors themselves.

For more information visit <https://indexes.morningstar.com/>.

### Disclaimer

In the event of any inconsistency between the text below and any version which is translated into any language other than English, the English version of the text (as set forth below by Morningstar) shall prevail.

Copyright © 2025 Morningstar. All rights reserved. Morningstar is a registered trademark of Morningstar. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission. This document does not constitute an offer of services in jurisdictions where Morningstar, Inc., Morningstar Indexes GmbH, or Morningstar Indexes Limited (collectively "Morningstar") do not have the necessary licenses. All information provided by Morningstar is impersonal and not tailored to the needs of any person, entity or group of persons. Past performance of an index is not a guarantee of future results.

It is not possible to invest directly in an index. Exposure to an asset class represented by an index is available through investable instruments based on that index. Morningstar does not sponsor, endorse, sell, promote or manage any investment fund or other investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index. Morningstar makes no assurance that investment products based on an index will accurately track index performance or provide positive investment returns. Morningstar is not an investment advisor, and Morningstar makes no representation regarding the advisability of investing in any such investment fund or other investment vehicle. A decision to invest in any such investment fund or other investment vehicle should not be made in reliance on any of the statements set forth in this document. Prospective investors are advised to make an investment in any such fund or other vehicle only after carefully considering the risks associated with investing in such funds, as detailed in an offering memorandum or similar document that is prepared by or on behalf of the issuer of the investment fund or other vehicle. Morningstar is not a tax advisor. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Inclusion of a security within an index is not a recommendation by Morningstar to buy, sell, or hold such security, nor is it considered to be investment advice.

These materials have been prepared solely for informational purposes based upon information from sources believed to be reliable. No content contained in these materials (including index data, index history, ratings, credit-related analyses and data, research, valuations, model, software or other application or output therefrom) or any part thereof (collectively "Content") may be modified, reverse engineered, reproduced or distributed in any form or by any means, or stored in a database or retrieval system, without the prior written permission of Morningstar. The Content shall not be used for any unlawful or unauthorized purposes. Morningstar, Inc., its affiliates, and their third-party data providers (collectively "the Index Parties") do not guarantee the accuracy, completeness, timeliness or availability of the Content. The Index Parties are not responsible for any errors or omissions, regardless of the cause, for the results obtained from the use of the Content. THE CONTENT IS PROVIDED ON AN "AS IS" BASIS. EACH OF THE INDEX PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, FREEDOM FROM BUGS, SOFTWARE ERRORS OR DEFECTS, THAT THE CONTENT'S FUNCTIONING WILL BE UNINTERRUPTED OR THAT THE CONTENT WILL OPERATE WITH ANY SOFTWARE OR HARDWARE CONFIGURATION. In no event shall the Index Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Content even if advised of the possibility of such damages.

Morningstar, Inc. and its affiliates keep certain activities of its business units separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain business units of Morningstar, Inc. or its affiliates may have information that is not available to other business units. Morningstar, Inc. and its affiliates have established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process.

In addition, Morningstar, Inc. and its affiliates provide a wide range of services to, or relating to, many organizations, including issuers of securities, investment advisers, broker-dealers, investment banks, other financial institutions and financial intermediaries, and accordingly may receive fees or other economic benefits from those organizations, including organizations whose securities or services they may recommend, rate, include in model portfolios, evaluate or otherwise address.

### Contact Us

**[Indexes@morningstar.com](mailto:Indexes@morningstar.com)**

The information in this document is the property of Morningstar, Inc. Reproduction or transcription by any means, in whole or part, without the prior written consent of Morningstar, Inc., is prohibited. While data contained in this report are gathered from reliable sources, accuracy and completeness cannot be guaranteed. All data, information, and opinions are subject to change without notice. This document may contain back-tested or simulated performances, and the subsequent results achieved by the investment strategy may be materially different.