

Morningstar® Emerging Markets Americas Sustainability IndexSM

19-Dec-25

The Morningstar Emerging Markets Americas Sustainability Index achieves a high Morningstar Sustainability Rating by providing exposure to equities that have low environmental, social and governance (ESG) risk ratings, while targeting 50% coverage by float market cap of the large and mid-capitalization stocks of America's emerging regional markets.

For More Information:

<http://indexes.morningstar.com>
 US: +1 312 384-3735
 Europe: +44 20 3194 1082

Reconstituted Holdings

Name	Ticker	Country	Sector	Weight (%)
Grupo Mexico S.A.B. de C.V.	GMEXICO/B	Mexico	Basic Materials	7.19
Grupo Financiero Banorte SAB de CV Common Stock O	GFNORTE/O	Mexico	Financial Services	7.07
Petroleo Brasileiro Sa Petrobras Preferred	PETR4	Brazil	Energy	5.77
Banco Bradesco	BBDC4	Brazil	Financial Services	5.15
Wal - Mart de Mexico S.A.B. de C.V.	WALMEX	Mexico	Consumer Defensive	4.42
Credicorp Ltd Shs	BAP	Peru	Financial Services	4.41
Cemex S.A.B. de C.V.	CEMEX/CPO	Mexico	Basic Materials	4.03
B3 SA - Brasil Bolsa Balcao Shs	B3SA3	Brazil	Financial Services	3.84
Itausa Investimentos ITAU SA	ITSA4	Brazil	Industrials	3.79
Ambev SA	ABEV3	Brazil	Consumer Defensive	3.01
Grupo Aeroportuario del Pacifico SAB de CV Common Stock B	GAP/B	Mexico	Industrials	2.46
WEG S.A.	WEGE3	Brazil	Industrials	2.46
Equatorial SA	EQTL3	Brazil	Utilities	2.45
Sociedad Quimica y Minera Pfd B	SQM-B	Chile	Basic Materials	2.43
Localiza Rent a Car	RENT3	Brazil	Industrials	2.18
Banco De Chile Shs	CHILE	Chile	Financial Services	2.17
Falabella SA Shs	FALABELLA	Chile	Consumer Cyclical	2.07
BCO Brasil S.A.	BBAS3	Brazil	Financial Services	1.90
Suzano Papel E Celulose SA	SUZB3	Brazil	Basic Materials	1.58
Raia Drogasil S.A.	RADL3	Brazil	Healthcare	1.57
Vibra Energia SA	VBBR3	Brazil	Consumer Cyclical	1.39
Grupo Aeroportuario del Sureste S.A.B. de C.V. Shs Series B	ASUR/B	Mexico	Industrials	1.36
Telefonica Brasil S.A. Common Stock	VIVT3	Brazil	Communication Services	1.34
BCO Bradesco S.A. Common Share	BBDC3	Brazil	Financial Services	1.25
Banco Santander-Chile	BSANTANDER	Chile	Financial Services	1.22
PrologisProperty Mexico SA de CV	FIBRAPL/14	Mexico	Real Estate	1.20
Cia Energetica DE Minas Gerais - Cemig PRF PERPETUAL BRL 5	CMIG4	Brazil	Utilities	1.08
Fibra Uno Administracion SA de CV	FUNO/11	Mexico	Real Estate	1.06
Totvs SA	TOTS3	Brazil	Technology	1.06
TIM SA Ordinary Shares	TIMS3	Brazil	Communication Services	1.01
Vista Energy SAB de CV Registered Shs -A-	VISTA/A	Mexico	Energy	1.00
Genera SAB de CV	GENEREA	Mexico	Financial Services	0.98
Neoenergia SA Shs	NEOE3	Brazil	Utilities	0.90
Coca-Cola Femsa SAB de CV Unit (5 Series L & Series B Shares)	KOF/UBL	Mexico	Consumer Defensive	0.88
Klabin SA Ctf de Deposito de Acoes Cons of 1 Sh+4 Pfd Shs	KLBN11	Brazil	Basic Materials	0.86
Industrias Penoles SAB de CV Ordinary Shares	PE/OLES	Mexico	Basic Materials	0.81
Motiva Infraestrutura De Mobilidade SA	MOTV3	Brazil	Industrials	0.78
Lojas Renner SA Common Stock	LREN3	Brazil	Consumer Cyclical	0.78
Interconexion Electrica SA Common Stock	ISA	Colombia	Utilities	0.78
Grupo Energia Bogota SA ESP	GEB	Colombia	Utilities	0.72
Plaza SA Shs	MALLPLAZA	Chile	Real Estate	0.71
Grupo Cibest SA Conv PRF PERPETUAL COP 500	PFCIBEST	Colombia	Financial Services	0.71
Itausa Investimentos ITAU SA Common Stock	ITSA3	Brazil	Industrials	0.69
Banco Santander (Brazil) SA Units (1 Ord shares & 1 Pref shares)	SANB11	Brazil	Financial Services	0.64
Sendas Distribuidora SA Ordinary Shares	ASAI3	Brazil	Consumer Defensive	0.63

Morningstar® Emerging Markets Americas Sustainability IndexSM

Reconstituted Holdings

Name	Ticker	Country	Sector	Weight (%)
Corporacion Inmobiliaria Vesta SAB de CV Common Stock	VESTA	Mexico	Real Estate	0.63
Promotora Y Operadora de Infraestructura S.A.B. de C.V.	PINFRA	Mexico	Industrials	0.56
Cia Paranaense De Energia Copel Ordinary Shares	CPLE3	Brazil	Utilities	0.54
Enel Chile SA Shs	ENELCHILE	Chile	Utilities	0.50
Enel Americas	ENELAM	Chile	Utilities	0.49
Empresas CMPC	CMPC	Chile	Basic Materials	0.44
GCC SAB de CV	GCC	Mexico	Basic Materials	0.41
Multiplan Empreendimentos Imobiliarios	MULT3	Brazil	Real Estate	0.40
Smart Fit Ordinary Shares	SMFT3	Brazil	Consumer Cyclical	0.39
Grupo de Inversiones Suramericana SA Pfd Shs	PFGRUPSURA	Colombia	Financial Services	0.36
Cencosud Shopping SA Shs	CENCOMALLS	Chile	Real Estate	0.32
Colbun S.A. Ordinary Shares	COLBUN	Chile	Utilities	0.30
El Puerto de Liverpool S.A.B. de C.V.	LIVEPOL/C-1	Mexico	Consumer Cyclical	0.29
Cia Energetica DE Minas Gerais - Cemig	CMIG3	Brazil	Utilities	0.25
Companhia Siderurgica Nacional	CSNA3	Brazil	Basic Materials	0.25
ENGIE Brasil Energia SA	EGIE3	Brazil	Utilities	0.05

Added Holdings

Name	Ticker	Country	Sector	Weight(%)	Previous Recon Failed Screen						
					Country/Sector Constraints	High Rank	ESG Risk Score	Controversy	Product Involvement	Addition to Universe	Other
Coca-Cola Femsa SAB de CV Unit (5 Series L & Series B Shares)	KOF/UBL	Mexico	Consumer Defensive	0.88		•					
ENGIE Brasil Energia SA	EGIE3	Brazil	Utilities	0.05	•						

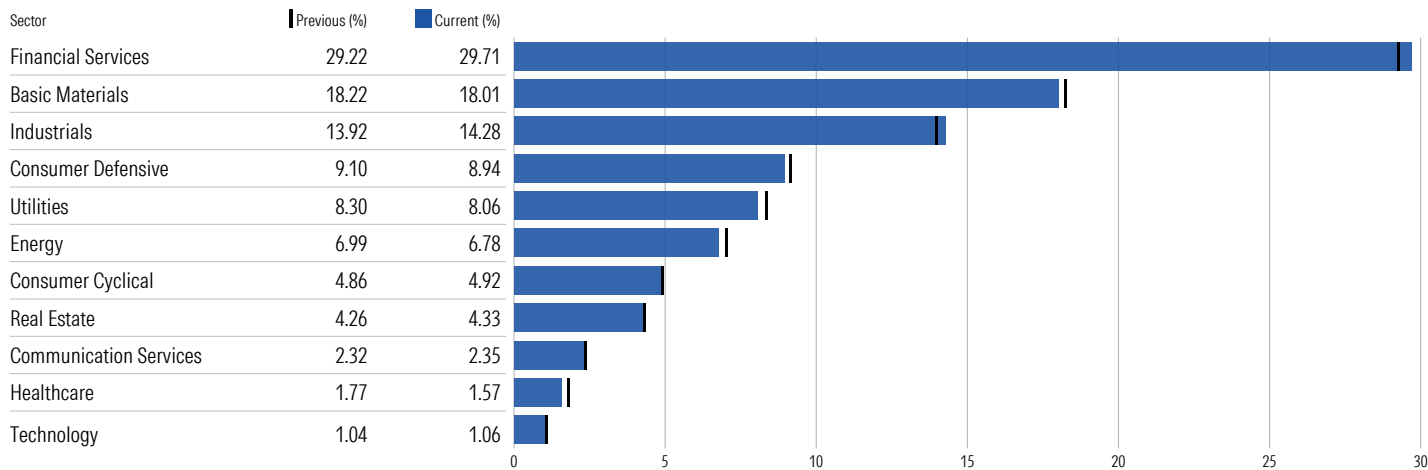
Morningstar® Emerging Markets Americas Sustainability IndexSM

Removed Holdings

Name	Ticker	Country	Sector	Previous Recon Failed Screen						Dropped from the Parent Index	Other
				Country/Sector Constraints	High Rank	ESG Risk Score	Controversy	Product Involvement			
Rede d or Sao Luiz SA Ordinary Shares	RDOR3	Brazil	Healthcare		•						
Isa Energia Brasil SA PRF PERPETUAL BRL	ISAE4	Brazil	Utilities			•					
Grupo Cibest SA Common Stock	BCOLOMBIA	Colombia	Financial Services	•							
Fomento Economico Mexicano de CV Units (1 Series B 4 Series D)	FEMSA/UBD	Mexico	Consumer Defensive		•						

Morningstar® Emerging Markets Americas Sustainability IndexSM

Sector Exposure



Country Exposure

