

Morningstar® US Sustainability Leaders Index™

19-Dec-25

The Morningstar US Sustainability Leaders Index Family is designed to provide exposure to Morningstar US Markets large-cap stocks that have the lowest environmental, social, and governance (ESG) risk in their parent universe. This index is diversified across sectors and regions, targeting top 50 companies within the selection universe.

For More Information:
<http://indexes.morningstar.com>
 US: +1 312 384-3735
 Europe: +44 20 3194 1082

Reconstituted Holdings

Name	Ticker	Country	Sector	Weight (%)
NVIDIA Corp	NVDA	United States	Technology	10.00
Microsoft Corp	MSFT	United States	Technology	9.11
Advanced Micro Devices Inc	AMD	United States	Technology	5.14
Cisco Systems Inc	CSCO	United States	Technology	4.42
Visa Inc	V	United States	Financial Services	4.32
International Business Machines Corp	IBM	United States	Technology	4.21
Netflix Inc	NFLX	United States	Communication Services	3.49
Mastercard Inc	MA	United States	Financial Services	3.43
Applied Materials Inc	AMAT	United States	Technology	2.93
Lam Research Corp	LRCX	United States	Technology	2.86
The Home Depot Inc	HD	United States	Consumer Cyclical	2.71
Qualcomm Inc	QCOM	United States	Technology	2.65
Intuit Inc	INTU	United States	Technology	2.52
Accenture PLC	ACN	United States	Technology	2.26
KLA Corp	KLAC	United States	Technology	2.25
Arista Networks Inc	ANET	United States	Technology	1.96
Adobe Inc	ADBE	United States	Technology	1.96
Palo Alto Networks Inc	PANW	United States	Technology	1.92
Thermo Fisher Scientific Inc	TMO	United States	Healthcare	1.69
PepsiCo Inc	PEP	United States	Consumer Defensive	1.55
Linde PLC	LIN	United States	Basic Materials	1.46
The Walt Disney Co	DIS	United States	Communication Services	1.43
Citigroup Inc	C	United States	Financial Services	1.41
AT&T; Inc	T	United States	Communication Services	1.41
Cadence Design Systems Inc	CDNS	United States	Technology	1.24
Booking Holdings Inc	BKNG	United States	Consumer Cyclical	1.21
S&P Global Inc	SPGI	United States	Financial Services	1.15
Danaher Corp	DHR	United States	Healthcare	1.12
Pfizer Inc	PFE	United States	Healthcare	1.11
Welltower Inc	WELL	United States	Real Estate	1.09
Lowe's Companies Inc	LOW	United States	Consumer Cyclical	1.04
Medtronic PLC	MDT	United States	Healthcare	1.03
Eaton Corp PLC	ETN	United States	Industrials	1.03
Amazon.com Inc	AMZN	United States	Consumer Cyclical	0.97
AppLovin Corp	APP	United States	Communication Services	0.97
Prologis Inc	PLD	United States	Real Estate	0.91
Deere & Co	DE	United States	Industrials	0.88
ConocoPhillips	COP	United States	Energy	0.84
McKesson Corp	MCK	United States	Healthcare	0.83
CVS Health Corp	CVS	United States	Healthcare	0.78
CME Group Inc	CME	United States	Financial Services	0.77
Bristol-Myers Squibb Co	BMY	United States	Healthcare	0.76
Comcast Corp	CMCSA	United States	Communication Services	0.74
Trane Technologies PLC	TT	United States	Industrials	0.71
Marsh & McLennan Companies Inc	MMC	United States	Financial Services	0.69

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Name	Ticker	Country	Sector	Weight (%)
O'Reilly Automotive Inc	ORLY	United States	Consumer Cyclical	0.65
American Tower Corp	AMT	United States	Real Estate	0.65
Waste Management Inc	WM	United States	Industrials	0.61
Moodys Corp	MCO	United States	Financial Services	0.58
Equinix Inc	EQIX	United States	Real Estate	0.56

Added Holdings

Name	Ticker	Country	Sector	Weight(%)	Previous Recon Failed Screen						
					Country/Sector Constraints	High Rank	ESG Risk Score	Controversy	Involvement	Product Universe	Addition to Other
Microsoft Corp	MSFT	United States	Technology	9.11	•						
Arista Networks Inc	ANET	United States	Technology	1.96	•						
Citigroup Inc	C	United States	Financial Services	1.41	•						
Medtronic PLC	MDT	United States	Healthcare	1.03	•						
Amazon.com Inc	AMZN	United States	Consumer Cyclical	0.97	•						
AppLovin Corp	APP	United States	Communication Services	0.97	•						
CVS Health Corp	CVS	United States	Healthcare	0.78	•						
Bristol-Myers Squibb Co	BMY	United States	Healthcare	0.76	•						
Trane Technologies PLC	TT	United States	Industrials	0.71	•						

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Removed Holdings

Name	Ticker	Country	Sector	Previous Recon Failed Screen					Dropped from the Parent Index	
				Country/Sector Constraints	High Rank	ESG Risk Score	Controversy	Product Involvement	Other	
The Cigna Group	CI	United States	Healthcare							•
TJX Companies Inc Shs	TJX	United States	Consumer Cyclical	•						
Regeneron Pharmaceuticals Inc.	REGN	United States	Healthcare							•
PayPal Holdings Inc Shs	PYPL	United States	Financial Services							•
Nike Inc. B	NKE	United States	Consumer Cyclical							•
Intercontinental Exchange Inc										
Common Stock	ICE	United States	Financial Services	•						
Elevance Health Inc Common Stock	ELV	United States	Healthcare							•
Cintas Corporation	CTAS	United States	Industrials							•
Aon plc Class A Shs	AON	United States	Financial Services							•

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Sector Exposure

