

Morningstar® US Healthcare Innovation IndexSM

19-Dec-25

The Morningstar® US Healthcare Innovation IndexSM targets the top 50 companies identified using research provided by Morningstar's Equity Research team, as positioned to experience meaningful economic benefits from exposure to two themes: Healthcare Innovation and Bioinformatics.

For More Information:
<http://indexes.morningstar.com>
 US: +1 312 384-3735
 Europe: +44 20 3194 1082

Reconstituted Holdings

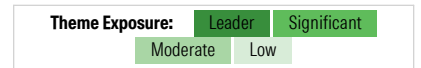
SecurityName	Ticker	Theme Exposure:
AbbVie Inc	ABBV	Leader
Agilent Technologies Inc	A	Significant
Alnylam Pharmaceuticals Inc	ALNY	Moderate
Amgen Inc	AMGN	Significant
Bio-Rad Laboratories Inc	BIO	Significant
Bio-Techne Corp	TECH	Significant
Biogen Inc	BIB	Significant
BridgeBio Pharma Inc	BBIO	Significant
Bristol-Myers Squibb Co	BMJ	Significant
CRISPR Therapeutics AG	CRSP	Significant
Danaher Corp	DHR	Significant
Eli Lilly and Co	LLY	Significant
Exact Sciences Corp	EXAS	Significant
Gilead Sciences Inc	GILD	Significant
Guardant Health Inc	GH	Significant
Illumina Inc	ILMN	Significant
Intuitive Surgical Inc	ISRG	Significant
Jazz Pharmaceuticals PLC	JAZZ	Significant
Johnson & Johnson	JNJ	Significant
Merck & Co Inc	MRK	Significant
Moderna Inc	MRNA	Significant
Penumbra Inc	PEN	Significant
Pfizer Inc	PFE	Significant
Regeneron Pharmaceuticals Inc	REGN	Significant
Repligen Corp	RGEN	Significant
Revvity Inc	RVTY	Significant
Thermo Fisher Scientific Inc	TMO	Significant
Vertex Pharmaceuticals Inc	VRTX	Significant
Waters Corp	WAT	Significant

Added Holdings

Name	Ticker	Reason	Theme Exposure:
Guardant Health Inc	GH	Addition to Universe	Significant
Penumbra Inc	PEN	Missing Theme Score	Significant

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Removed Holdings



Healthcare Innovation

Name	Ticker	Reason for Removal
Abbott Laboratories Common Stock	ABT	Missing Theme Score
Biomarin Pharmaceutical Inc.	BMRN	Missing Theme Score
Boston Scientific Corporation	BSX	Missing Theme Score
Edwards Lifesciences Corporation	EW	Missing Theme Score
Incyte Corporation	INCY	Missing Theme Score
Ionis Pharmaceuticals Inc shs	IONS	Missing Theme Score
Mettler-Toledo International Inc.	MTD	Missing Theme Score
Stryker Corporation	SYK	Missing Theme Score
Insulet Corporation	PODD	Missing Theme Score

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Sector Exposure

