

Morningstar® Global Next Generation Artificial Intelligence IndexSM

19-Dec-25

The Morningstar® Global Next Generation Artificial Intelligence Index is designed to deliver unparalleled, thematically pure exposure to leading-edge artificial intelligence technologies, including generative artificial intelligence and adjacent products and services, by drawing on the in-depth knowledge and forward-looking insights of Morningstar’s equity research team.

For More Information:
<http://indexes.morningstar.com>
 US: +1 312 384-3735
 Europe: +44 20 3194 1082

Reconstituted Holdings

SecurityName	Ticker	Theme Exposure:			
		AI Data And Infrastructure	AI Services	AI Software	Generative AI
NVIDIA Corp	NVDA	Leader			Leader
Microsoft Corp	MSFT	Moderate		Significant	Moderate
Amazon.com Inc	AMZN	Moderate			Moderate
Broadcom Inc	AVGO	Leader			Moderate
Alphabet Inc	GOOGL	Moderate			Moderate
Meta Platforms Inc	META	Moderate			Moderate
Taiwan Semiconductor Manufacturing Common Stock	2330	Moderate			Moderate
Tencent Holdings Ltd Common Stock	700	Moderate			Moderate
Alibaba Group Holding Ltd Ordinary Shares	9988	Moderate			Moderate
Advanced Micro Devices Inc	AMD	Leader			Leader
Oracle Corp	ORCL	Leader		Significant	Moderate
Micron Technology Inc	MU	Leader			Leader
Adobe Inc	ADBE				Moderate
Marvell Technology Inc	MRVL	Leader			Leader
Baidu Inc	9888	Moderate			Moderate
NAVER Corp Shs	A035420	Moderate			Moderate
CoreWeave Inc	CRWV	Leader			Leader
Super Micro Computer Inc	SMCI	Moderate			Leader
Alchip Technologies Limited Shs	3661	Leader			Leader
Global Unichip Corp. Common Stock	3443	Moderate			Moderate
Cambricon Technologies Corp Ltd Class A	688256	Moderate			Leader
SoundHound AI Inc	SOUN				Moderate
Kingsoft Cloud Holdings Ltd	3896	Moderate			Moderate
Palantir Technologies Inc	PLTR		Leader	Leader	
International Business Machines Corp	IBM	Moderate	Moderate	Moderate	
SK Hynix Inc	A000660	Moderate			Moderate
Accenture PLC	ACN		Significant		
Arista Networks Inc	ANET	Moderate			Moderate
Constellation Energy Corp	CEG	Moderate			Moderate
Advantest Corporation	6857	Moderate			Moderate
Snowflake Inc	SNOW	Moderate		Leader	
Seagate Technology Holdings PLC	STX	Moderate			Moderate
Western Digital Corp	WDC	Moderate			Moderate
Celestica Inc Ordinary Shares (Subordinate Voting)	CLS	Moderate			Moderate
Credo Technology Group Holding Ltd	CRDO	Moderate			Moderate
MongoDB Inc	MDB	Moderate			Moderate
CGI Inc Shs A	GIB/A		Significant		
Wiwynn Corp Ordinary Shares	6669	Leader			Moderate
Rambus Inc	RMBS	Moderate			Moderate
Onto Innovation Inc	ONTO	Moderate			Moderate
TAL Education Group Unspons ADR Repr 1/3 Shs A	TAL			Significant	
Gigabyte Technology Co. Ltd. Common Stock	2376	Moderate			Moderate
Amkor Technology Inc	AMKR	Moderate			Moderate
XtalPi Holdings Ltd	2228			Leader	
Camtek Ltd.	CAMT	Leader			Moderate

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AURAS TECHNOLOGY	3324	Leader			
Beijing Fourth Paradigm Technology Co Ltd Class H Shares	6682			Significant	
Iflytek Co Ltd Common Stock A	2230			Significant	
Orient Semiconductor Electronics Limited Common Stock	2329	Moderate			
Appler Group Inc	4180			Significant	

Added Holdings

Name	Ticker	Previous Reason for Removal	Theme Exposure:			
			AI Data And Infrastructure	AI Services	AI Software	Generative AI
XtalPi Holdings Ltd	2228	Missing Theme Score			Significant	
Seagate Technology Holdings PLC	STX	Missing Theme Score	Leader			
Western Digital Corp	WDC	Missing Theme Score	Leader			
Celestica Inc Ordinary Shares (Subordinate Voting)	CLS	Missing Theme Score	Leader			
Credo Technology Group Holding Ltd	CRDO	Missing Theme Score	Leader			
Wiwynn Corp Ordinary Shares	6669	Missing Theme Score	Leader			
Rambus Inc	RMBS	Missing Theme Score	Leader			
TAL Education Group Unspons ADR Repr 1/3 Shs A	TAL	Missing Theme Score			Moderate	
Gigabyte Technology Co. Ltd. Common Stock	2376	Missing Theme Score	Leader			
AURAS TECHNOLOGY	3324	Missing Theme Score	Leader			
Orient Semiconductor Electronics Limited Common Stock	2329	Missing Theme Score	Leader			
CoreWeave Inc	CRWV	Missing Theme Score	Leader			Significant
Global Unichip Corp. Common Stock	3443	HighRank Security	Leader			Moderate
SoundHound AI Inc	SOUN	Missing Theme Score				Moderate
Kingsoft Cloud Holdings Ltd	3896	Missing Theme Score	Moderate			Moderate

Removed Holdings

Name	Ticker	Reason for Removal	Theme Exposure:			
			AI Data And Infrastructure	AI Services	AI Software	Generative AI
Autodesk, Inc.	ADSK	Missing Theme Score				
Cognizant Technology Solutions Corporation A	CTSH	HighRank Security		Moderate		
PTC Inc Common Stock	PTC	Missing Theme Score		Moderate		
Cappgemini SE Shs	CAP	HighRank Security		Moderate		
Dassault Systemes SE Shs	DSY	Missing Theme Score		Moderate		
EPAM Systems Inc Common Stock	EPAM	HighRank Security		Moderate		
Okta Inc Registered Shs -A-	OKTA	Missing Theme Score				
Zscaler Inc shs	ZS	Missing Theme Score				
Vertiv Holdings Co Class A	VRT	HighRank Security	Leader			
Cloudflare Inc Shs	NET	HighRank Security	Leader			
Bentley Systems Inc Ordinary Shares - Class B	BSY	Missing Theme Score				
UiPath Inc Class A	PATH	HighRank Security			Moderate	
SentinelOne Inc Class A	S	Missing Theme Score				