

Morningstar® Developed Markets Sustainability Leaders IndexSM

19-Dec-25

The Morningstar Developed Markets Sustainability Leaders Index Family is designed to provide exposure to Morningstar Developed Markets large-cap stocks that have the lowest environmental, social, and governance (ESG) risk in their parent universe. This index is diversified across sectors and regions, targeting top 75 companies within the selection universe.

For More Information:
<http://indexes.morningstar.com>
 US: +1 312 384-3735
 Europe: +44 20 3194 1082

Reconstituted Holdings

Name	Ticker	Country	Sector	Weight (%)
NVIDIA Corp	NVDA	United States	Technology	10.00
ASML Holding NV Common Stock Bearer Form	ASML	Netherlands	Technology	6.69
The Home Depot Inc	HD	United States	Consumer Cyclical	5.83
Novartis Inc Namen-Akt Registered Shares	NOVN	Switzerland	Healthcare	3.92
Thermo Fisher Scientific Inc	TMO	United States	Healthcare	3.65
Linde PLC	LIN	United States	Basic Materials	3.14
Lvmh Moet Hennessy Louis Vuitton SE	MC	France	Consumer Cyclical	3.10
The Walt Disney Co	DIS	United States	Communication Services	3.08
Commonwealth Bank of Australia Ordinary Share	CBA	Australia	Financial Services	2.75
Allianz SE Namen-Akt. vinkuliert	ALV	Germany	Financial Services	2.74
Banco Santander SA Reg Shs	SAN	Spain	Financial Services	2.59
S&P; Global Inc	SPGI	United States	Financial Services	2.48
Danaher Corp	DHR	United States	Healthcare	2.40
Schneider Electric SE Common Stock	SU	France	Industrials	2.39
Welltower Inc	WELL	United States	Real Estate	2.35
Lowe's Companies Inc	LOW	United States	Consumer Cyclical	2.23
Banco Bilbao Vizcaya Argentaria SA Ordinary Shares	BBVA	Spain	Financial Services	2.04
Prologis Inc	PLD	United States	Real Estate	1.96
Unicredit Group	UCG	Italy	Financial Services	1.86
Air Liquide SA	AI	France	Basic Materials	1.81
Intesa Sanpaolo SpA Az	ISP	Italy	Financial Services	1.63
Siemens Energy AG Ordinary Shares	ENR	Germany	Industrials	1.48
O'Reilly Automotive Inc	ORLY	United States	Consumer Cyclical	1.41
American Tower Corp	AMT	United States	Real Estate	1.39
Hermès International	RMS	France	Consumer Cyclical	1.36
Barclays PLC Common Stock	BARC	United Kingdom	Financial Services	1.30
Moodys Corp	MCO	United States	Financial Services	1.25
Equinix Inc	EQIX	United States	Real Estate	1.21
RELX PLC shares	REL	United Kingdom	Industrials	1.21
Recruit Holdings Co Ltd Shs	6098	Japan	Communication Services	1.21
Deutsche Bank AG	DBK	Germany	Financial Services	1.03
Industria de Diseno Textil Inditex SA Common Stock	ITX	Spain	Consumer Cyclical	1.02
Investor A.B. B	INVE/B	Sweden	Financial Services	1.02
Wheaton Precious Metals Corp Shs	WPM	Canada	Basic Materials	0.82
Deutsche Boerse	DB1	Germany	Financial Services	0.81
Haleon PLC	HLN	United Kingdom	Healthcare	0.72
3i Group Ord	III	United Kingdom	Financial Services	0.67
Experian PLC Common Stock	EXPN	United Kingdom	Industrials	0.67
LEGRAND SA	LR	France	Industrials	0.65
CaixaBank SA Common Stock	CABK	Spain	Financial Services	0.65
Franco-Nevada Corporation Common Stock	FNV	Canada	Basic Materials	0.63
Goodman Group	GMG	Australia	Real Estate	0.62
Adidas AG	ADS	Germany	Consumer Cyclical	0.55
KBC Groupe NV	KBC	Belgium	Financial Services	0.51
Nokia Corporation Common Stock	NOKIA	Finland	Technology	0.51

Morningstar® Developed Markets Sustainability Leaders IndexSM

Reconstituted Holdings

Name	Ticker	Country	Sector	Weight (%)
Transurban Group Ordinary Share	TCL	Australia	Industrials	0.50
Capgemini SE Shs	CAP	France	Technology	0.44
Bridgestone	5108	Japan	Consumer Cyclical	0.42
Geberit	GEBN	Switzerland	Industrials	0.42
Vodafone Group PLC Common Stock	VOD	United Kingdom	Communication Services	0.42
Vonovia SE Shares	VNA	Germany	Real Estate	0.41
Wolters Kluwer	WKL	Netherlands	Industrials	0.40
Universal Music Group NV	UMG	Netherlands	Communication Services	0.40
Kering SA	KER	France	Consumer Cyclical	0.39
Pembina Pipeline Corp common stock	PPL	Canada	Energy	0.37
Publicis Groupe SA Act	PUB	France	Communication Services	0.36
Michelin Common Shares	ML	France	Consumer Cyclical	0.36
Aena SME SA Shs	AENA	Spain	Industrials	0.33
Coca-Cola Europacific Partners PLC	CCEP	United Kingdom	Consumer Defensive	0.32
Investor A.B.	INVE/A	Sweden	Financial Services	0.32
Thomson Reuters Corp Common Stock	TRI	Canada	Industrials	0.31
Cellnex Telecom S.A. Shs	CLNX	Spain	Real Estate	0.28
Terna SpA Shares	TRN	Italy	Utilities	0.24
WuXi Biologics (Cayman) Inc. Registered Shs Unitary 144A/Reg S	2269	Hong Kong	Healthcare	0.23
Manulife Financial Corporation	MFC	Canada	Financial Services	0.23
Scentre Group Stapled Security	SCG	Australia	Real Estate	0.23
Coloplast AS Class B	COLO/B	Denmark	Healthcare	0.21
Link Real Estate Investment Trust	823	Hong Kong	Real Estate	0.20
CapitaLand Integrated Commercial Trust	C38U	Singapore	Real Estate	0.15
Groupe Bruxelles Lambert SA Shs	GBLB	Belgium	Financial Services	0.11
Industriv?rden AB C	INDU/C	Sweden	Financial Services	0.11
Danone	BN	France	Consumer Defensive	0.11
Jeronimo Martins SGPS SA Register Shs	JMT	Portugal	Consumer Defensive	0.11
Industriv?rden AB A	INDU/A	Sweden	Financial Services	0.08
CapitaLand Investment Ltd	9CI	Singapore	Real Estate	0.07
Bollere SE	BOL	France	Communication Services	0.06
Swire Properties Ltd Common Stock	1972	Hong Kong	Real Estate	0.05

Added Holdings

Name	Ticker	Country	Sector	Weight(%)	Previous Recon Failed Screen						
					Country/Sector Constraints	High Rank	ESG Risk Score	Controversy	Product Involvement	Addition to Universe	Other
Novartis Inc Namen-Akt Registered Shares	NOVN	Switzerland	Healthcare	3.92	•						
Thermo Fisher Scientific Inc	TMO	United States	Healthcare	3.65	•						
Commonwealth Bank of Australia Ordinary Share	CBA	Australia	Financial Services	2.75	•						
Banco Santander SA Reg Shs	SAN	Spain	Financial Services	2.59	•						
Banco Bilbao Vizcaya Argentaria SA Ordinary Shares	BBVA	Spain	Financial Services	2.04	•						

Morningstar® Developed Markets Sustainability Leaders IndexSM

Added Holdings

Name	Ticker	Country	Sector	Weight(%)	Previous Recon Failed Screen						
					Country/Sector Constraints	High Rank	ESG Risk Score	Controversy	Product Involvement	Addition to Universe	Other
Barclays PLC Common Stock	BARC	United Kingdom	Financial Services	1.30	•						
Deutsche Bank AG	DBK	Germany	Financial Services	1.03				•			
CaixaBank SA Common Stock	CABK	Spain	Financial Services	0.65	•						
Vodafone Group PLC Common Stock	VOD	United Kingdom	Communication Services	0.42	•						
Wolters Kluwer	WKL	Netherlands	Industrials	0.40	•						
Manulife Financial Corporation	MFC	Canada	Financial Services	0.23	•						
Danone	BN	France	Consumer Defensive	0.11	•						

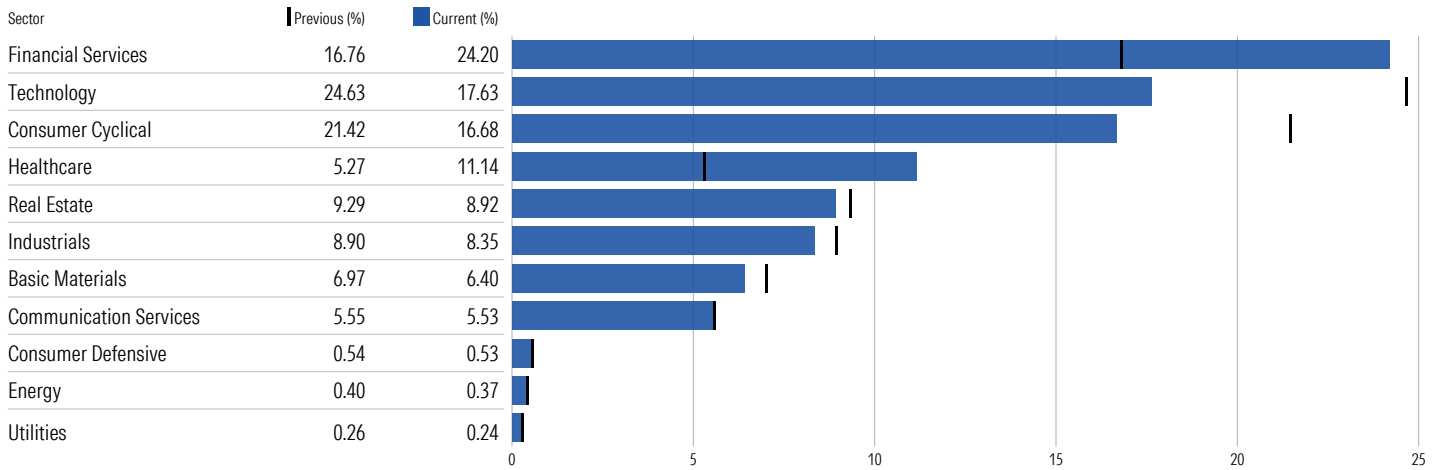
Morningstar® Developed Markets Sustainability Leaders IndexSM

Removed Holdings

Name	Ticker	Country	Sector	Previous Recon Failed Screen					Dropped from the Parent Index	Other
				Country/Sector Constraints	High Rank	ESG Risk Score	Controversy	Product Involvement		
Toppan Inc shs	7911	Japan	Industrials						•	
TJX Companies Inc Shs	TJX	United States	Consumer Cyclical	•						
Sun Hung Kai Properties	16	Hong Kong	Real Estate	•						
Moncler S.p.A.	MONC	Italy	Consumer Cyclical						•	
Kesko Oyj Common stock B	KESKOB	Finland	Consumer Defensive						•	
Elevance Health Inc Common Stock	ELV	United States	Healthcare						•	
EXOR NV Shs	EXO	Netherlands	Industrials						•	
Daiwa House Industry Co Ltd Common Stock	1925	Japan	Real Estate	•						
D'leteren Group Shs	DIE	Belgium	Consumer Cyclical						•	
Applied Materials	AMAT	United States	Technology	•						
Accenture PLC Share A	ACN	United States	Technology	•						
AIA Group Common Share	1299	Hong Kong	Financial Services	•						

Morningstar® Developed Markets Sustainability Leaders IndexSM

Sector Exposure



Country Exposure

