

Morningstar® US Markets ESG Enhanced IndexSM

19-Sep-25

The index aim to minimize the environmental, social, and governance risk of a portfolio and achieve a targeted reduction in carbon emissions intensity, while delivering diversified exposure similar to a parent benchmark, with limits on tracking error. The index takes a holistic approach to portfolio construction and active risk control within a constrained optimization framework, using a forecast of covariance of asset returns to control the tracking error of the index portfolio.

For More Information:
<http://indexes.morningstar.com>

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Top 50 Reconstituted Holdings

Name	Ticker	Country	Sector	Weight (%)
NVIDIA Corporation	NVDA	United States	Technology	7.521
Microsoft Corp Common Stock	MSFT	United States	Technology	6.824
Apple Inc	AAPL	United States	Technology	6.167
Alphabet Inc Class A	GOOGL	United States	Communication Services	3.893
Amazon.com Inc.	AMZN	United States	Consumer Cyclical	3.564
Broadcom Inc Shares	AVGO	United States	Technology	2.451
Meta Platforms Inc Common Stock A	META	United States	Communication Services	2.45
Tesla Inc Common Stock	TSLA	United States	Consumer Cyclical	1.607
Visa Inc Class A	V	United States	Financial Services	1.533
Mastercard Inc Incorporated A	MA	United States	Financial Services	1.336
Berkshire Hathaway Inc. B	BRK.B	United States	Financial Services	1.184
JPMorgan Chase & Co.	JPM	United States	Financial Services	1.084
Cisco Systems Inc.	CSCO	United States	Technology	1.081
Linde PLC	LIN	United States	Basic Materials	1.056
Netflix Inc.	NFLX	United States	Communication Services	1.021
Home Depot Inc.	HD	United States	Consumer Cyclical	1.013
Eli Lilly & Co	LLY	United States	Healthcare	0.898
Oracle Corp	ORCL	United States	Technology	0.766
International Business Machines Corp	IBM	United States	Technology	0.675
Danaher Corporation	DHR	United States	Healthcare	0.617
Palantir Technologies Inc Ordinary Shares - Class A	PLTR	United States	Technology	0.588
Walmart Inc Shs	WMT	United States	Consumer Defensive	0.562
Verizon Communications Inc.	VZ	United States	Communication Services	0.557
Booking Holdings Inc Shs	BKNG	United States	Consumer Cyclical	0.555
Advanced Micro Devices	AMD	United States	Technology	0.548
Welltower Inc shs	WELL	United States	Real Estate	0.544
Johnson & Johnson	JNJ	United States	Healthcare	0.537
AT&T; Inc.	T	United States	Communication Services	0.535
Lowe's Companies Inc.	LOW	United States	Consumer Cyclical	0.531
The Walt Disney Co Shs	DIS	United States	Communication Services	0.53
Unitedhealth Group Inc	UNH	United States	Healthcare	0.512
PepsiCo Inc Common Stock	PEP	United States	Consumer Defensive	0.5
Thermo Fisher Scientific Inc.	TMO	United States	Healthcare	0.496
O'Reilly Automotive Inc.	ORLY	United States	Consumer Cyclical	0.488
Prologis Inc Common Stock	PLD	United States	Real Estate	0.469
Deere & Company	DE	United States	Industrials	0.457
ExxonMobil Corporation	XOM	United States	Energy	0.453
Automatic Data Processing	ADP	United States	Technology	0.446
Qualcomm Inc.	QCOM	United States	Technology	0.446
The Cigna Group	CI	United States	Healthcare	0.434
McKesson Inc.	MCK	United States	Healthcare	0.433
Accenture PLC Share A	ACN	United States	Technology	0.415
S&P; Global Inc	SPGI	United States	Financial Services	0.415
Intuit Corp Common Stock	INTU	United States	Technology	0.415
TJX Companies Inc Shs	TJX	United States	Consumer Cyclical	0.406

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AutoZone Inc	AZO	United States	Consumer Cyclical	0.392
Costco Wholesale Corporation	COST	United States	Consumer Defensive	0.39
Applied Materials	AMAT	United States	Technology	0.386
AbbVie Inc	ABBV	United States	Healthcare	0.386
Citigroup Inc	C	United States	Financial Services	0.375

Added Holdings

Name	Ticker	Country	Sector	Weight(%)	Previous Recon Failed Screen					
					ESG Risk Score	Controversy	Product Involvement	Risk Model Coverage	Addition to Universe	Others
Wells Fargo & Co	WFC	United States	Financial Services	0.247		•				
Smurfit WestRock plc	SW	United States	Consumer Cyclical	0.023	•					
Labcorp Holdings Inc	LH	United States	Healthcare	0.022	•					
Jacobs Solutions Inc	J	United States	Industrials	0.017			•			

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Removed Holdings

Name	Ticker	Country	Sector	Failed Screen (Reason for removal)					
				ESG Risk Score	Controversy	Product Involvement	Risk Model Coverage	Dropped from Parent	Others
Tractor Supply	TSCO	United States	Consumer Cyclical			•			