



September 17, 2025

## New ICE Terms Required for Morningstar Bond Indexes

To Morningstar Bond Index Clients,

Morningstar's third party data supplier and calculation agent for the Morningstar Bond Indexes, ICE Data Indices, LLC ("ICE") is requiring new pass-through terms ("ICE Terms") to be added to all existing Morningstar licenses for the Morningstar Bond Indexes.

The ICE Terms must be accepted as provided. ICE does not allow for any changes or negotiation of their terms.

All redistributor client contracts must be updated by **February 1, 2026**.

All internal use client contracts must be updated by **August 1, 2026**.

A member of the client implementation team will be reaching out to initiate the contract update, or you can initiate the update by reaching out to [MorningstarIndexesImplementation@morningstar.com](mailto:MorningstarIndexesImplementation@morningstar.com).

## Contact Us

[morningstar-indexes@alerts-morningstar.com](mailto:morningstar-indexes@alerts-morningstar.com) is a no-reply email address. For questions concerning this notification, please contact us at [indexes@morningstar.com](mailto:indexes@morningstar.com).

