

September 15, 2025

## 1 Day Reminder: Consultation on the Morningstar Developed Markets Big Data & Robotics 50 Index

Morningstar Indexes is considering a methodology change to the Morningstar Developed Markets Big Data & Robotics 50 Index to reorient the portfolio around the Artificial Intelligence (AI) and Robotics themes. The Big Data & Analytics theme, which currently covers the AI and Bioinformatics sub-themes, would be replaced with AI as a top-line theme, and would sit alongside the Robotics theme. This would align with the evolution of the Big Data & Analytics theme in the Morningstar Exponential Technologies Index previously [announced](#) and allow for a more focused portfolio.

The active share difference between the live and pro forma portfolios as of the December 2024 reconstitution would have been 29.4%. All 13 securities that were selected based on their bioinformatics exposure would be dropped from the portfolio. This results in a significant drop in the healthcare sector weighting (from 27.6% to 2%) and an increase in the industrials sector weighting to 34% from 19.9%. Further details on the portfolio impact are available [here](#).

If this change were adopted, the index would be renamed the Morningstar Developed Markets AI & Robotics 50 Index.

These changes would take effect at the upcoming reconstitution at the open of December 22, 2025. There would be no change to the performance history or historical composition of the portfolios.

We are soliciting client feedback on this proposal.

## Submit your responses and questions

Responses to this consultation can be submitted [here](#).

General questions about the consultation may also be sent to [indexes@morningstar.com](mailto:indexes@morningstar.com).

## Key dates

- **Consultation:** The consultation will be open for response from September 3, 2025, to September 16, 2025.
- **Decision announcement:** Final decisions will be announced by September 30, 2025.
- **Proposed implementation:** December 22, 2025.

## Questions

1. Should Morningstar Indexes refocus the Morningstar Developed Markets Big Data & Robotics 50 Index on the Artificial Intelligence & Robotics themes, replacing Big Data & Analytics with the Artificial Intelligence theme?
  - a. Yes
  - a. No
  - b. Other, please explain
2. Do you have any concerns about the proposed updated index name?
  - a. No
  - b. Yes
3. What other factors should Morningstar Indexes consider in making this decision?

## About Morningstar Indexes

Morningstar Indexes has been designing modern solutions for 20 years, but what makes us truly unique has been more than three decades in development. Our rich history began in 1984, when Morningstar was founded on a promise to empower investors with data and research that is independent and objective. Over time, our collection of data has expanded considerably—and so has its application. Today, Morningstar Indexes draws on unique IP to unlock an extensive range of emerging opportunities for investors of every kind, while providing a robust institutional beta platform for core investing.

## Contact Us

[MorningstarIndexesAlerts@morningstar.com](mailto:MorningstarIndexesAlerts@morningstar.com) is a no-reply email address. For questions concerning this notification, please contact us at [Indexes@morningstar.com](mailto:Indexes@morningstar.com).

