

August 9, 2024

Morningstar Quantitative Moat Data Update Notification

Morningstar Indexes is updating the data source for the Morningstar Quantitative Moat Rating and Quantitative Moat Value, used in the Morningstar Dividend Yield Focus, Morningstar Sustainability Dividend Yield Focus, Morningstar Yield Focus, and Morningstar REIT Yield Focus Index families. Effective from the December reconstitution, after the close of business Friday, December 20, 2024, these indexes will source the Quantitative Moat Rating and Quantitative Moat Value data directly from the Morningstar Quantitative Research team and will no longer use the indexes team's calculations of this data. This change will align the index data source with other Morningstar products.

Because the calculation universe differs between the two data sources, with deeper coverage in the universe maintained by the Morningstar Quantitative Research team, some of the quantitative moat ratings and values will change as a result of the new data source. This may lead to a one time increase in turnover for the impacted indexes at the December 2024 reconstitution. The full list of impacted indexes is available [here](#).

About Morningstar Indexes

Morningstar Indexes was built to keep up with the evolving needs of investors—and to be a leading-edge advocate for them. Our rich heritage as a transparent, investor-focused leader in data and research uniquely equips us to support individuals, institutions, wealth managers and advisors in navigating investment opportunities across major asset classes, styles, and strategies. From traditional benchmarks and unique IP-driven indexes to index design, calculation and distribution services, our solutions span an investment landscape as diverse as investors themselves.

Contact Us

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