

November 14, 2023

## **Morningstar PitchBook Developed Markets Listed Private Equity Methodology Enhancement**

Morningstar Indexes is making a methodology change to the Morningstar PitchBook Developed Markets Listed Private Equity Index, based on the results of a client [consultation](#). At each quarterly rebalance, a 9.5% cap will be applied to the aggregate weighting of securities designated as closed-end funds. This enhancement is designed to improve replicability in the U.S., where the SEC generally prohibits funds from investing more than 10% of their assets in other funds without exemptive relief.

This change will be effective from the December 2023 reconstitution after market close on Friday, December 15, 2023. The updated index rulebook will be posted to the Morningstar Indexes website ahead of the change.

This will not impact the following indexes:

- Morningstar PitchBook Developed Markets Listed Private Equity Focus Decrement 50 Point
- Morningstar PitchBook Developed Markets Listed Private Equity Focus
- Morningstar PitchBook Listed Private Equity Focus Static 15 2022
- Morningstar PitchBook Developed Markets Listed Private Equity Select

## **About Morningstar Indexes**

Morningstar Indexes has been designing modern solutions for 20 years, but what makes us truly unique has been more than three decades in development. Our rich history began in 1984, when Morningstar was founded on a promise to empower investors with data and research that is independent and objective. Over time, our collection of data has expanded considerably—and so has its application. Today, Morningstar Indexes draws on unique IP to unlock an extensive range of emerging opportunities for investors of every kind, while providing a robust institutional beta platform for core investing.

## **Contact Us**

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