MORNINGSTAR Indexes

July 1, 2025

Morningstar PitchBook Global Unicorn Index Reconstitution Frequency Change

Morningstar Indexes will move the Morningstar PitchBook Global Unicorn Index (Index ID: 2931334) to a semiannual reconstitution schedule, effective Thursday, July 31, 2025. The update brings the index in line with standard public market benchmark practices and supports consistency across our broader index framework.

This change will apply prospectively, beginning with the next scheduled reconstitution date as of Monday, December 22, 2025. The upcoming reconstitution dates will be Monday, June 22, 2026, and Monday, December 21, 2026.

This index is the parent to the Morningstar PitchBook Unicorn and Industry Vertical index families that will also be impacted. You can view the full list of impacted indexes here.

Contact Us

<u>morningstar-indexes@alerts-morningstar.com</u> is a no-reply email address. For questions concerning this notification, please contact us at indexes@morningstar.com.

