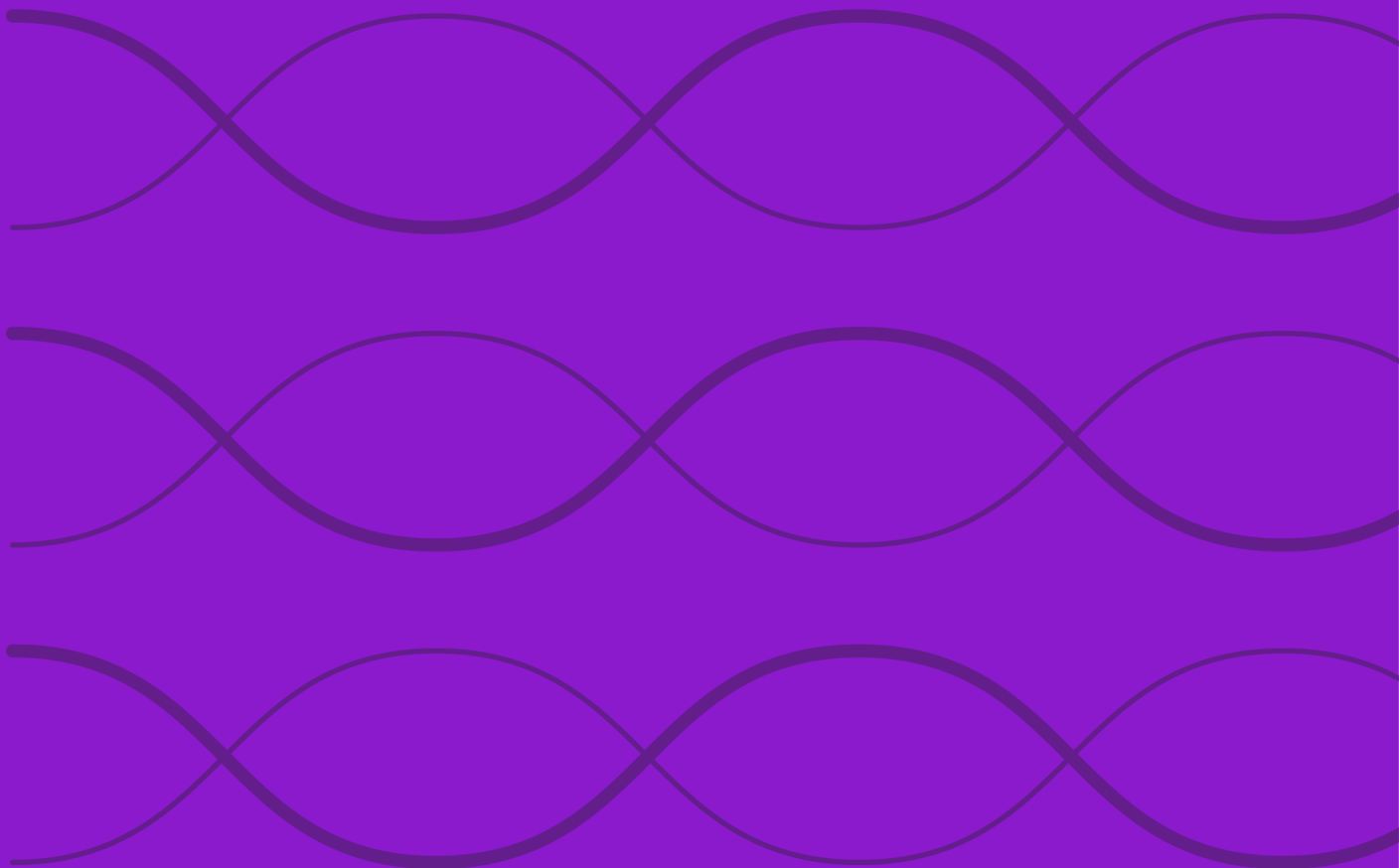


# Morningstar Sustainability Moat Focus Series

ESG Report - Benchmark Statement



**EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE BENCHMARK STATEMENT**

<b>SECTION 1 - CONSIDERATION OF ESG FACTORS</b>		
Item 1.	Name of the benchmark administrator	Morningstar Indexes Limited
Item 2.	Type of benchmark or family of benchmarks	Equity
Item 3.(a)	Name of the benchmark family	Morningstar Sustainability Moat Focus Series
Item 3.(b)	Name of the benchmarks	Morningstar US Sustainability Moat Focus
		Morningstar Developed Markets Europe Sustainability Moat Focus
		Morningstar Developed Markets Sustainability Moat Focus
		Morningstar Global Markets ex-US Sustainability Moat Focus
		Morningstar Global Markets Sustainability Moat Focus
Item 4.	Are there any EU Climate Transition Benchmarks, EU Paris-aligned Benchmarks, benchmarks that pursue ESG objectives or benchmarks that take into account ESG factors?	No
Item 5.	Does the benchmark or family of benchmarks pursue ESG objectives?	Yes
Item 6.	Details of the ESG factors for each family of benchmarks	Morningstar US Sustainability Moat Focus
		Morningstar Developed Markets Europe Sustainability Moat Focus
		Morningstar Developed Markets Sustainability Moat Focus
		Morningstar Global Markets ex-US Sustainability Moat Focus
		Morningstar Global Markets Sustainability Moat Focus
Item 7.	Details of the ESG factors for each benchmark	Morningstar US Sustainability Moat Focus
		Morningstar Developed Markets Europe Sustainability Moat Focus
		Morningstar Developed Markets Sustainability Moat Focus
		Morningstar Global Markets ex-US Sustainability Moat Focus
		Morningstar Global Markets Sustainability Moat Focus
Item 8.	Data and standards used	Please see below
(a)	Description of data sources used to provide information on the ESG factors in the benchmark statement	The data and standards used to provide information about the ESG factors in the ESG Report - Benchmark Statement are sourced via Sustainalytics. For more details, please refer to the Morningstar ESG Metrics Guide available at <a href="https://indexes.morningstar.com/">https://indexes.morningstar.com/</a> .
(b)	Reference standards	The data and standards used to provide information about the ESG factors in the ESG Report - Benchmark Statement are sourced via Sustainalytics. For more details, please refer to the Morningstar ESG Metrics Guide available at <a href="https://indexes.morningstar.com/">https://indexes.morningstar.com/</a> .

<b>SECTION 2 - ADDITIONAL DISCLOSURE REQUIREMENTS FOR EU CLIMATE TRANSITION AND EU PARIS-ALIGNED BENCHMARKS</b>		
Item 9.	Where a benchmark is labelled as 'EU Climate Transition Benchmark' or 'EU Paris-aligned Benchmark', benchmark administrators shall also disclose the following information:	
(a)	Forward-looking year-on-year decarbonisation trajectory	Not Applicable
(b)	Degree to which the IPCC decarbonisation trajectory (1,5 °C with no or limited overshoot) has been achieved on average per year since creation	Not Applicable
(c)	Overlap between those benchmarks and their investable universe, as defined in Article 1. point (e), of Commission Delegated Regulation(EU) 2020/1818 (1), using the active share at asset level	Not Applicable

<b>SECTION 3 - DISCLOSURE OF THE ALIGNMENT WITH THE OBJECTIVES OF THE PARIS AGREEMENT</b>		
Item 10.	Benchmark administrators shall, for each benchmark or, where applicable, each family of benchmarks, disclose the following information:	
(a)	Does the benchmark align with the target of reducing carbon emissions or the attainment of the objectives of the Paris Agreement?	No
(b)	The temperature scenario used for the alignment with the target of reducing GHG emission or attaining of the objectives of the Paris Agreement	Not Applicable

**EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE BENCHMARK STATEMENT**

<b>SECTION 3 – DISCLOSURE OF THE ALIGNMENT WITH THE OBJECTIVES OF THE PARIS AGREEMENT</b>		
<b>(c)</b>	<b>The name of the provider of the temperature scenario used for the alignment with the target of reducing CHG emissions or attaining of the objectives of the Paris Agreement</b>	Not Applicable
<b>(d)</b>	<b>The methodology used of the measurement of the alignment with the temperature scenario</b>	Not Applicable
		Not Applicable
<b>(e)</b>	<b>The hyperlink to the website of the temperature scenario used</b>	Not Applicable
	<b>Date on which information has last been updated</b>	23 June 2025
	<b>The reason why the information has been updated</b>	Quarterly Review

### About Morningstar Indexes

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