

Morningstar® Target Risk Allocations

As of June 23, 2025

Morningstar Target Risk Indexes:	Conservative	Moderately Conservative	Moderate	Moderately Aggressive	Aggressive
Stocks %	20.00	40.00	60.00	80.00	95.00
U.S. %	12.00	25.00	35.00	48.00	57.00
Non-U.S. %	8.00	15.00	25.00	32.00	38.00
Large Cap Growth Stocks	3.00	5.00	7.00	9.00	11.00
Large Cap Core Stocks	2.00	6.00	7.00	9.00	10.00
Large Cap Value Stocks	3.00	5.00	7.00	9.00	11.00
Mid Cap Growth Stocks	0.00	2.00	4.00	4.00	6.00
Mid Cap Core Stocks	1.00	2.00	3.00	4.00	5.00
Mid Cap Value Stocks	1.00	2.00	4.00	6.00	6.00
Small Cap Growth Stocks	0.00	0.00	0.00	1.00	2.00
Small Cap Core Stocks	0.00	1.00	1.00	2.00	2.00
Small Cap Value Stocks	1.00	1.00	1.00	2.00	2.00
US REITs	1.00	1.00	1.00	2.00	2.00
Non-US REITs	0.00	0.00	1.00	1.00	1.00
Non-US Stocks	6.00	11.00	16.00	21.00	25.00
Emerging Market Stocks	2.00	4.00	8.00	10.00	12.00
Bonds %	73.00	56.00	36.00	19.00	5.00
U.S. %	63.00	50.00	32.00	17.00	4.00
Non-U.S. %	10.00	6.00	4.00	2.00	1.00
Long-Term Bonds	4.00	3.00	2.00	1.00	0.00
Intermediate-Term Bonds	42.00	34.00	27.00	14.00	4.00
Short-Term Bonds	17.00	13.00	3.00	2.00	0.00
Developed Non-US Bonds	4.00	1.00	0.00	0.00	0.00
Emg Mkts Bonds (Composite)	6.00	5.00	4.00	2.00	1.00
Inflation Hedge %	5.00	3.00	3.00	1.00	0.00
Commodities	0.00	0.00	0.00	0.00	0.00
Long-Term TIPS	2.00	1.00	1.00	0.00	0.00
Short-Term TIPS	3.00	2.00	2.00	1.00	0.00
Cash %	2.00	1.00	1.00	0.00	0.00
Total %	100.00	100.00	100.00	100.00	100.00

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