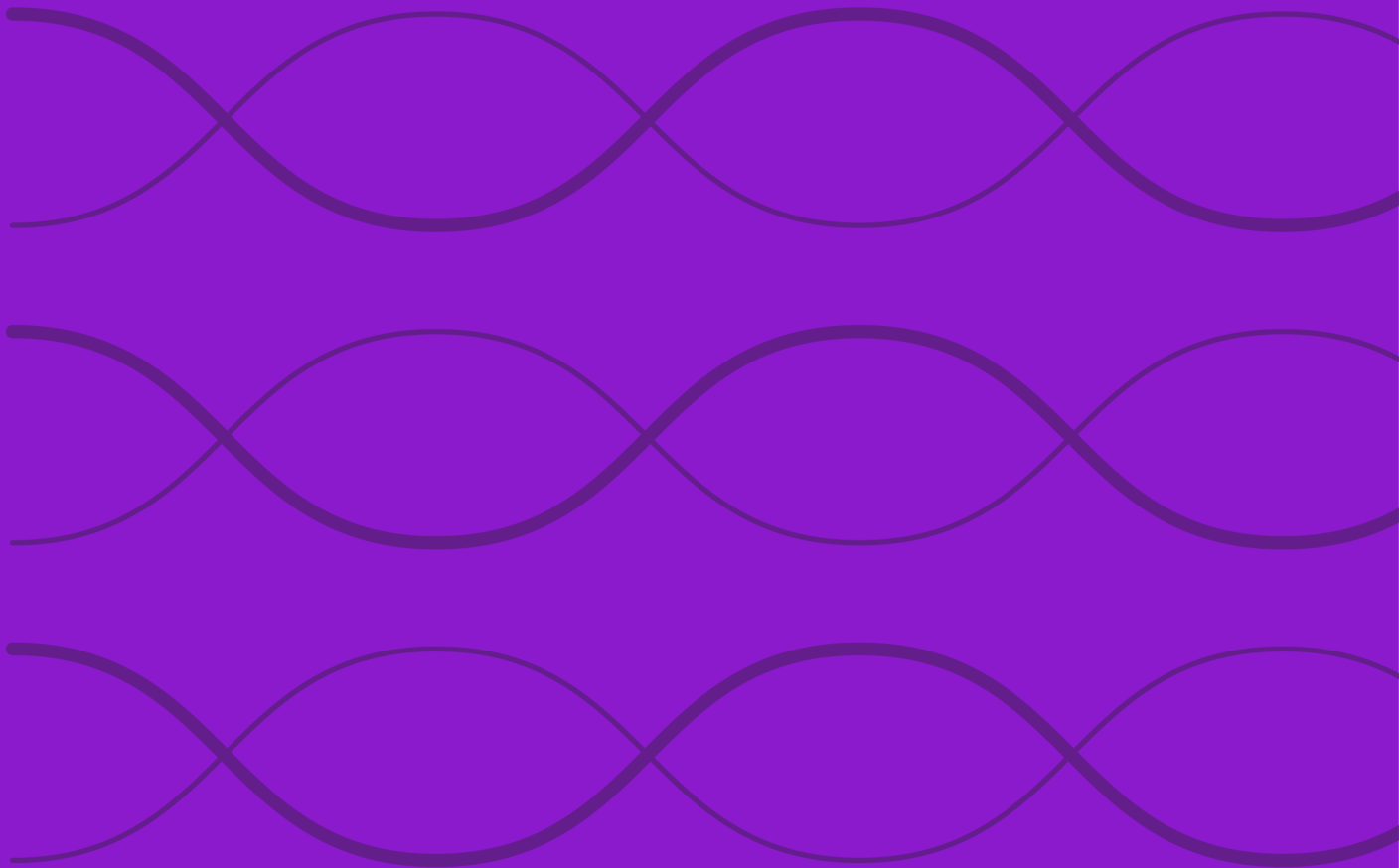


# Morningstar Paris Aligned Benchmark Select Series

ESG Report - Benchmark Statement



## EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE BENCHMARK STATEMENT

SECTION 1 - CONSIDERATION OF ESG FACTORS		
Item 1.	Name of the benchmark administrator	Morningstar Indexes Limited
Item 2.	Type of benchmark or family of benchmarks	Equity
Item 3.(a)	Name of the benchmark family	Morningstar Paris Aligned Benchmark Select Series
Item 3.(b)	Name of the benchmarks	Morningstar Developed Europe Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Developed Markets Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Emerging Markets Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Japan Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Sweden Large-Mid Paris Aligned Benchmark Select
		Morningstar US Target Market Exposure Paris Aligned Benchmark Select
Item 4.	Are there any EU Climate Transition Benchmarks, EU Paris-aligned Benchmarks, benchmarks that pursue ESG objectives or benchmarks that take into account ESG factors?	Yes
Item 5.	Does the benchmark or family of benchmarks pursue ESG objectives?	Yes
Item 6.	Details of the ESG factors for each family of benchmarks	Morningstar Developed Europe Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Developed Markets Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Emerging Markets Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Japan Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Sweden Large-Mid Paris Aligned Benchmark Select
		Morningstar US Target Market Exposure Paris Aligned Benchmark Select
Item 7.	Details of the ESG factors for each benchmark	Morningstar Developed Europe Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Developed Markets Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Emerging Markets Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Japan Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Sweden Large-Mid Paris Aligned Benchmark Select
		Morningstar US Target Market Exposure Paris Aligned Benchmark Select
Item 8.	Data and standards used	Please see below
(a)	Description of data sources used to provide information on the ESG factors in the benchmark statement	The data and standards used to provide information about the ESG factors in the ESG Report - Benchmark Statement are sourced via Sustainalytics. For more details, please refer to the Morningstar ESG Metrics Guide available at <a href="https://indexes.morningstar.com/">https://indexes.morningstar.com/</a> .
(b)	Reference standards	The data and standards used to provide information about the ESG factors in the ESG Report - Benchmark Statement are sourced via Sustainalytics. For more details, please refer to the Morningstar ESG Metrics Guide available at <a href="https://indexes.morningstar.com/">https://indexes.morningstar.com/</a> .

SECTION 2 - ADDITIONAL DISCLOSURE REQUIREMENTS FOR EU CLIMATE TRANSITION AND EU PARIS-ALIGNED BENCHMARKS		
Item 9.	Where a benchmark is labelled as 'EU Climate Transition Benchmark' or 'EU Paris-aligned Benchmark', benchmark administrators shall also disclose the following information:	
(a)	Forward-looking year-on-year decarbonisation trajectory	Morningstar Developed Europe Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Developed Markets Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Emerging Markets Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Japan Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Sweden Large-Mid Paris Aligned Benchmark Select
		Morningstar US Target Market Exposure Paris Aligned Benchmark Select
(b)	Degree to which the IPCC decarbonisation trajectory (1.5 °C with no or limited overshoot) has been achieved on average per year since creation	Morningstar Developed Europe Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Developed Markets Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Emerging Markets Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Japan Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Sweden Large-Mid Paris Aligned Benchmark Select
		Morningstar US Target Market Exposure Paris Aligned Benchmark Select

## EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE BENCHMARK STATEMENT

SECTION 2 - ADDITIONAL DISCLOSURE REQUIREMENTS FOR EU CLIMATE TRANSITION AND EU PARIS-ALIGNED BENCHMARKS		
(c)	Overlap between those benchmarks and their investable universe, as defined in Article 1. point (e), of Commission Delegated Regulation(EU) 2020/1818 (1), using the active share at asset level	Morningstar Developed Europe Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Developed Markets Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Emerging Markets Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Japan Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Sweden Large-Mid Paris Aligned Benchmark Select
		Morningstar US Target Market Exposure Paris Aligned Benchmark Select
SECTION 3 – DISCLOSURE OF THE ALIGNMENT WITH THE OBJECTIVES OF THE PARIS AGREEMENT		
Item 10.	Benchmark administrators shall, for each benchmark or, where applicable, each family of benchmarks, disclose the following information:	
(a)	Does the benchmark align with the target of reducing carbon emissions or the attainment of the objectives of the Paris Agreement?	Yes
(b)	The temperature scenario used fir the alignment with the target of reducing GHG emission or attaining of the objectives of the paris Agreement	The Intergovernmental Panel on Climate Change’s (IPCC) 1.5 degree celsius with no or limited overshoot temperature scenario.
(c)	The name of the provider of the tempreature scenario used for the alignment with the target of reducing CHG emmions or attaining of the objectives of the paris Agreement	Intergovernmental Panel on Climate Change's (IPCC)
(d)	The methodology used of the measurement of the alignment with the tempreature scenario	The methodology used to measure the alignment with the temperature scenario is detailed in the relevant Rulebook
		Morningstar Developed Europe Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Developed Markets Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Emerging Markets Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Japan Target Market Exposure Paris Aligned Benchmark Select
		Morningstar Sweden Large-Mid Paris Aligned Benchmark Select
		Morningstar US Target Market Exposure Paris Aligned Benchmark Select
(e)	The hyperlink to the website of the tempreature scenario used	https://www.ipcc.ch/sr15/
	Date on which information has last been updated	24 March 2025
	The reason why the information has been updated	Quarterly Review

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