McCormick & Company Inc.

## Morningstar<sup>®</sup> US Consumer Defensive Moat Focus Index<sup>™</sup> 21-Mar-25

The index follows a staggered rebalancing approach in which the index is divided into two sub-portfolios, each containing 20 stocks. One sub-portfolio reconstitutes in December and June; the other sub-portfolio reconstitutes in March and September. The information here pertains only to the subportfolio being reconstituted.

For More Information:

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Reconstituted Holdings										
Name			Ticker	Country	Sector		Moat Ra	ating Pri	ce/Fair Value	Weight (%
The Kraft Heinz Company Shs			КНС	United States	Consumer	Defensive	Narro	w	0.56	5.0
Campbell Soup Company			CPB	United States	Consumer	Defensive	Wide		0.63	5.00
Clorox Company			CLX	United States	Consumer	Defensive	Wide		0.86	5.00
The Hershey Company			HSY	United States	Consumer	Defensive	Wide		0.88	5.00
General Mills Inc.			GIS	United States	Consumer	Defensive	Narro	w	0.88	5.00
PepsiCo Inc Common Stock			PEP	United States	Consumer	Defensive	Wide		0.90	5.00
Mondelez International Inc Common Stock A			MDLZ	United States	Consumer	Defensive	Wide		0.90	5.00
Sysco Corporation			SYY	United States	Consumer	Defensive	Wide		0.93	5.00
Kenvue Inc			KVUE	United States	Consumer	Defensive	Wide		0.96	5.00
Altria Group Inc.			M0	United States	Consumer	Defensive	Wide		0.97	5.00
Kellanova Co			К	United States	Consumer	Defensive	Narro	w	0.98	5.00
Ingredion Inc			INGR	United States	Consumer	Defensive	Narro	w	0.99	5.00
Keurig Dr Pepper Inc Shs			KDP	United States	Consumer	Defensive	Narro	w	1.01	5.00
Kimberly-Clark Corporation			KMB	United States	Consumer	Defensive	Narro	w	1.02	5.00
Coca-Cola Company			КО	United States	Consumer	Defensive	Wide		1.08	5.00
Philip Morris International Inc			PM	United States	Consumer	Defensive	Wide		1.08	5.00
Colgate-Palmolive Company			CL	United States	Consumer	Defensive	Wide		1.12	5.00
Procter & Gamble Company			PG	United States	Consumer	Defensive	Wide		1.21	5.00
Walmart Inc Shs			WMT	United States	Consumer	Defensive	Wide		1.51	5.00
Costco Wholesale Corporation			COST	United States	Consumer	Defensive	Wide		1.66	5.00
Added Holdings							Previous Re	con Failed Sc	reen	
							Moat	Price/Fair	12-month	
Name	Ticker	Сс	ountry	Sector		Weight(%)	Rating	Value	momentum	0 Others
General Mills Inc.	GIS	U	nited States	Consum	er Defensive	4.88		•		
Removed Holdings							5 11 10			
							Hailed Scree	n (Reason for Price/Fair	12-month	
Name	Ticker	Co	ountry	Sector			Rating	Value	momentum	0 Others
Constellation Brands Inc. A	STZ	U	nited States	Consum	er Defensive				•	
Next Potential Holdings										
Name		Ticker	Country		Sector			Moat Rating	Pric	e/Fair Valu
Hormel Foods Corporation		HRL	United S	States	Consumer De	fensive		Narrow		0.9
Monster Beverage Corp Shs		MNST	United S	States	Consumer De	fensive		Narrow		1.0

Index Holdings				
Name	Ticker	Country	Sector	Weight(%)
Philip Morris International Inc	PM	United States	Consumer Defensive	5.50
Coca-Cola Company	КО	United States	Consumer Defensive	5.34
Kimberly-Clark Corporation	KMB	United States	Consumer Defensive	5.26
Altria Group Inc.	MO	United States	Consumer Defensive	5.16
Kenvue Inc	KVUE	United States	Consumer Defensive	5.15

United States

**Consumer Defensive** 

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## Morningstar<sup>®</sup> US Consumer Defensive Moat Focus Index<sup>™</sup>

Index Holdings				
Name	Ticker	Country	Sector	Weight(%)
Kellanova Co	К	United States	Consumer Defensive	5.05
Procter & Gamble Company	PG	United States	Consumer Defensive	5.04
Colgate-Palmolive Company	CL	United States	Consumer Defensive	5.04
The Hershey Company	HSY	United States	Consumer Defensive	5.04
Keurig Dr Pepper Inc Shs	KDP	United States	Consumer Defensive	5.00
The Kraft Heinz Company Shs	КНС	United States	Consumer Defensive	4.99
PepsiCo Inc Common Stock	PEP	United States	Consumer Defensive	4.93
General Mills Inc.	GIS	United States	Consumer Defensive	4.88
Campbell Soup Company	СРВ	United States	Consumer Defensive	4.83
Sysco Corporation	SYY	United States	Consumer Defensive	4.82
Ingredion Inc	INGR	United States	Consumer Defensive	4.81
Walmart Inc Shs	WMT	United States	Consumer Defensive	4.81
Clorox Company	CLX	United States	Consumer Defensive	4.76
Monster Beverage Corp Shs	MNST	United States	Consumer Defensive	2.65
Mondelez International Inc Common Stock A	MDLZ	United States	Consumer Defensive	2.50
Costco Wholesale Corporation	COST	United States	Consumer Defensive	2.50
Constellation Brands Inc. A	STZ	United States	Consumer Defensive	1.93