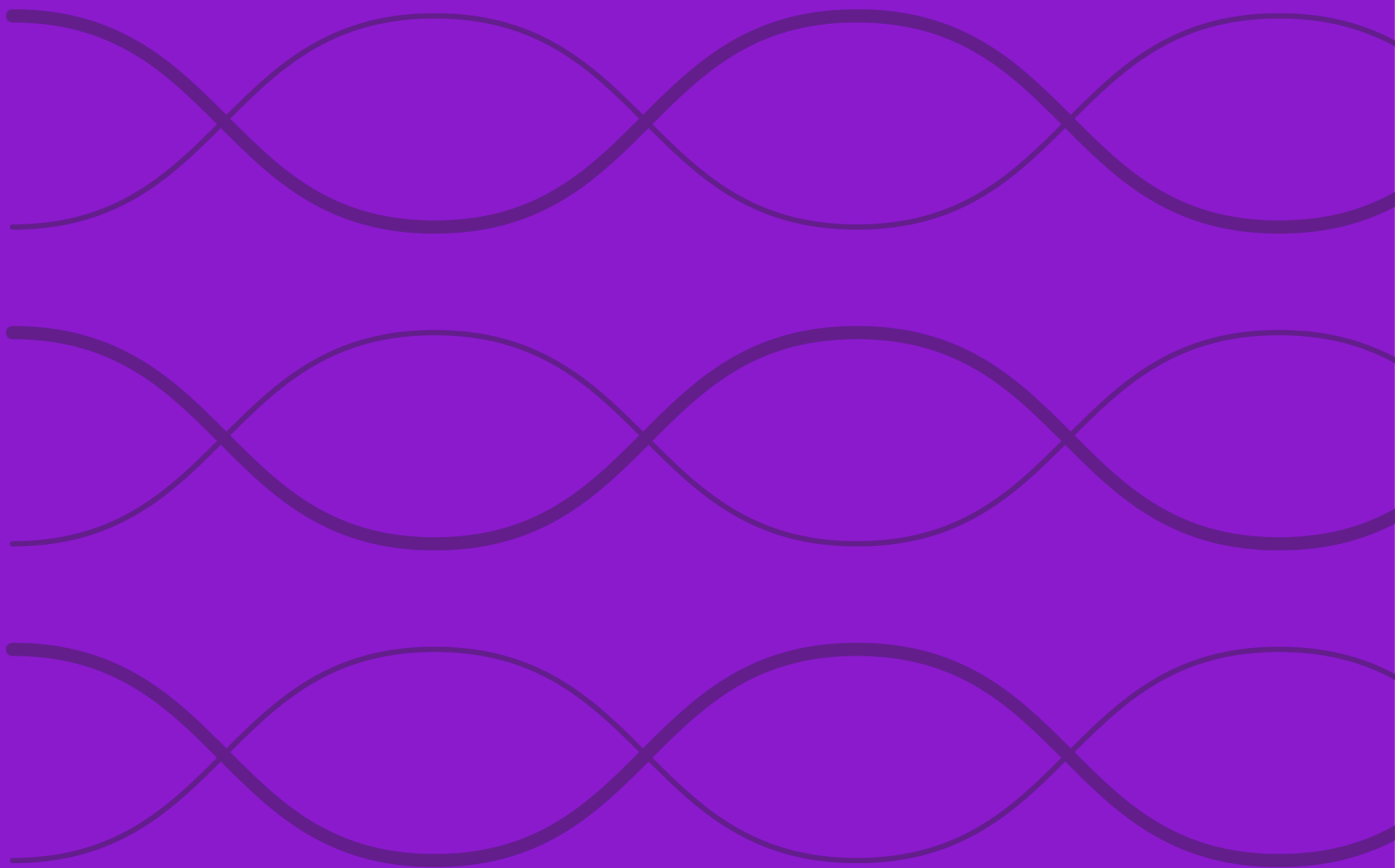


Fidelity Digital Health ESG Tilted

ESG Report - Methodology Statement



EXPLANATION OF HOW THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY REFLECT ESG FACTORS		
Item 1.	Name of the benchmark administrator	Morningstar Indexes GmbH
Item 2.	Type of benchmark or family benchmarks	Equity
Item 3.(a)	Name of the benchmark family	Fidelity Digital Health ESG Tilted
Item 3.(b)	Name of the benchmarks	Fidelity Digital Health ESG Tilted
Item 4.	Does the benchmark methodology for the family of benchmarks or benchmark take into account ESG factors?	Yes
Item 5.	List of the ESG factors that are taken into account in the benchmark methodology for each family of benchmarks	Please see below
Item 6.(a)	List of the ESG factors that are taken into account in the benchmark methodology for each benchmarks	Fidelity Digital Health ESG Tilted
Item 6.(b)	Description of how these ESG factors are used for the selection, weighting, or exclusion of underlying assets	<p>This benchmark takes the following combined ESG factors into account by:</p> <ul style="list-style-type: none"> • Exclusions: Companies identified as having controversy scores of 5 are excluded. • Selection: Top 50 stocks based on composite score (50/50) of thematic relevancy scores and ESG risk ratings are selected. • Weighting: If the total weight attributed to undesirable ESG ratings (high risk, severe risk, or unrated) is >50%, the desirable stocks are scaled up to 50%. Aggregate weight of constituents classified as Sustainable Investments is checked and proportionally scaled up if below 30%. <p>This benchmark takes the following environmental factors into account by:</p> <ul style="list-style-type: none"> • Exclusions: Companies must not have greater than 5% revenue involvement from Arctic Oil & Gas Exploration Extraction, Oil Sands Extraction, Palm Oil Production and Distribution, Pesticides Production, Pesticides Retail (10% total revenues), Thermal Coal Extraction, Thermal Coal Power Generation. • Selection: N/A. • Weighting: N/A. <p>This benchmark takes the following social factors into account by:</p> <ul style="list-style-type: none"> • Exclusions: Companies belonging to the worst 5th percentile based on the Data Privacy and Security risk score are excluded. Companies identified to be non-compliant with the United Nations Global Compact (UNGC) Principles, UN Guiding Principles on Business and Human Rights, or OECD Rules for Multinational Enterprises are excluded. Companies must not have revenue involvement from Controversial Weapons (tailor-made and essential), Small Arms Civilian customers (Assault weapons), Tobacco Products Production. Companies must not have greater than 5% revenue involvement from Military Contracting Weapons, Military Contracting Weapon related products and/or services, Small Arms Retail/distribution (Assault weapons), Tobacco Products Retail, Tobacco Products Related Products/Services, Adult Entertainment Production, Adult Entertainment Distribution, Cannabis Production (Medical Cannabis), Cannabis Production (Recreational Cannabis), Cannabis Retail (Medical Cannabis), Cannabis Retail (Recreational Cannabis), Gambling Operations, Gambling Specialized Equipment, Gambling Supporting Products/Services. Companies must not have greater than 10% revenue involvement from Alcoholic Beverages Production, Alcoholic Beverages Related Products/Services, Alcoholic Beverages Retail. • Selection: N/A. • Weighting: Aggregate weight of constituents classified as Social Sustainable Investments is checked and proportionally scaled up if below 30%. <p>This benchmark takes the following governance factors into account by:</p> <ul style="list-style-type: none"> • Exclusions: Companies belonging to the worst 5th percentile based on the Product Governance risk score are excluded. • Selection: N/A. • Weighting: N/A.
Item 7.	Data and standards used	
(a)	Data Input	<p>Sourced through Sustainalytics ESG Research. Sustainalytics is a leading independent ESG and corporate governance research, ratings, and analytics firm that supports investors around the world with the development and implementation of responsible investment strategies.</p> <p>For details on Sustainalytics ESG Research's full suite of ESG products, please refer to: https://www.sustainalytics.com.</p> <p>Sustainalytics' research process involves the collection and analysis of information made available by third parties, including civil society, corporate, government, industry association, investor, media and regulatory sources. Sustainalytics also uses third-party data providers about which information is available at https://www.sustainalytics.com.</p>

EXPLANATION OF HOW THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY REFLECT ESG FACTORS		
(b)	Verification and quality of data	<p>The verification and quality of data are checked both externally and internally by automated and manual quality assurance processes involving, inter alia, change control; change mapping; ID mapping; exception reporting; prepublication reviews; continuous incident monitoring; quarterly rebalancing; and centralized definitions. Morningstar Indexes follows a standardized process for addressing data input defects. If data input defects are discovered within two trading day, the index is recalculated regardless of the performance impact. However, if errors are discovered after two trading days typically only result in an index restatement if the impact on performance is material; otherwise, they are corrected prospectively.</p> <p>Sustainalytics Quality Approach to ESG Rating: Universe Management: Centralized universe definitions and processes for rebalancing; Quarterly rebalances of Sustainalytics' standard coverage and compliance universes; Clear, transparent, and consistent approach to the allocation of research versus coverage entities.</p> <p>Company Research: Continuous improvement and maintenance of quality and research standards; Feedback that is received from companies in Sustainalytics' coverage and that are a part of our ESG Risk Ratings and controversy research is taken into consideration, and whenever relevant included; Quality reviews of ESG assessments before publication; Reviewing controversy ratings by the Events Oversight Committee—focus on controversy level changes to and from level 4 and 5.</p> <p>Data and Deliverable Management: Quality and reliability of our covered company and identifier data through automated quality assurance; Quality and reliability of our proprietary (research) data through automated quality assurance, prior to publication; Quality and reliability of standard deliverables through end-of-gate quality assurance process; Quality and reliability of custom client deliverables through end-of-gate quality assurance processes (automated and manual); Monitoring and investigating ESG score fluctuations and their root causes using automated tools.</p> <p>Update Cycle: We aim for annual updates of management indicators for the covered companies. Continuous updates are made as incidents occur and feed into updates of event indicators, which is not disclosure driven.</p> <p>Annual updates to the rating framework (selection of material ESG issues, weighting of indicators).</p>
(c)	Reference Standards	For more information about the reference standards used for the ESG metrics considered in the Rulebook, please refer to the Morningstar ESG Metrics Guide available at https://indexes.morningstar.com/ .
	Date on which information has last been updated	23 December 2024
	The reason why the information has been updated	Quarterly Review

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