

Morningstar® MLP Composite IndexSM

20 December 2024

The Morningstar® MLP Composite IndexSM is a dividend-dollar weighted index that targets top 97% of float market capitalization of publicly traded energy master limited partnerships and limited liability companies distributing K-1 dividends. It is reconstituted two times annually in June and December, and rebalanced four times in March, June, September and December.

For More Information:
<http://indexes.morningstar.com>

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Europe: +44 20 3194 1082

Reconstituted Holdings

Name	Ticker	Country	Sector	Yield(%)	Weight(%)
Energy Transfer	ET	United States	Energy	6.50	13.00
Enterprise Prods Partners	EPD	United States	Energy	6.10	11.36
MPLX	MPLX	United States	Energy	7.41	7.44
Western Midstream	WES	United States	Energy	8.60	5.89
Plains All American	PAA	United States	Energy	6.80	5.69
Sunoco	SUN	United States	Energy	6.20	5.16
Black Stone Minerals	BSM	United States	Energy	9.66	5.00
Alliance Res Partners	ARLP	United States	Energy	9.92	4.93
Hess Midstream	HESM	United States	Energy	7.23	4.92
Dorchester Minerals	DMLP	United States	Energy	11.61	4.77
USA Compression Partners	USAC	United States	Energy	8.75	4.68
Cheniere Energy Partners	CQP	United States	Energy	5.56	4.66
EnLink Midstream	ENLC	United States	Energy	3.31	4.64
Kimbell Royalty Partners	KRP	United States	Energy	10.14	4.62
Global Partners	GLP	United States	Energy	5.17	4.56
Suburban Propane Partners	SPH	United States	Utilities	6.55	4.56
Genesis Energy	GEL	United States	Energy	5.51	4.12

Added Holdings

Name	Previous Recon Failed Screen				
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Removed Holdings

Name	Ticker	Country	Sector	Failed Screen (Reason for Removal)	
				Minimum MarketCap	Corporate Action

Top Highest Yields

Name	Ticker	Country	Sector	Yield(%)	Weight(%)
Dorchester Minerals	DMLP	United States	Energy	11.61	4.77
Kimbell Royalty Partners	KRP	United States	Energy	10.14	4.62
Alliance Res Partners	ARLP	United States	Energy	9.92	4.93
Black Stone Minerals	BSM	United States	Energy	9.66	5.00
USA Compression Partners	USAC	United States	Energy	8.75	4.68
Western Midstream	WES	United States	Energy	8.60	5.89
MPLX	MPLX	United States	Energy	7.41	7.44
Hess Midstream	HESM	United States	Energy	7.23	4.92
Plains All American	PAA	United States	Energy	6.80	5.69
Suburban Propane Partners	SPH	United States	Utilities	6.55	4.56

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Lowest Yield					
Name	Ticker	Country	Sector	Yield (%)	Weight (%)
EnLink Midstream	ENLC	United States	Energy	3.31	4.64