

Morningstar Weekly Market Report

U.S. Market Overview: January 19–January 26, 2007

Market Commentary

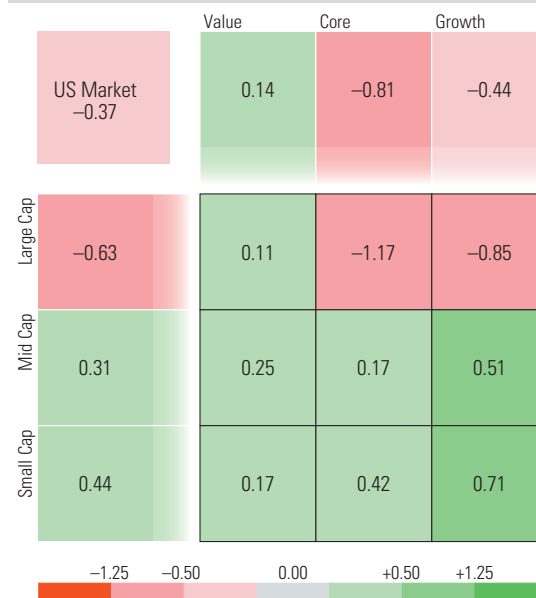
Markets experienced another choppy week as concerns about slowing growth in corporate profits and rising yields on long-term Treasuries undermined investors' confidence. The Morningstar US Market Index finished the week ending Jan. 26, 2007 down 0.4%.

As a group, value stocks showed their resilience as the Morningstar US Value Index—which has posted gains every week this year—added another 0.1% last week. Meanwhile, the Morningstar US Growth Index slid 0.4%.

The Morningstar Small Growth Index claimed the week's top spot among the nine Morningstar style indexes with a gain of 0.7%. The index was helped by strong quarterly earnings reports from semiconductor maker Trident Microsystems Inc., commercial printing firm VistaPrint Ltd., and biotech outsourcing firm PAREXEL International Corp. The share prices of all three firms surged, closing the week higher by 19.1%, 12.9%, and 18.6%, respectively.

The Morningstar Large Core Index trailed the other style indexes, posting a 1.2% decline. General Electric Co., the largest company in the index, proved to be a drag on index returns after announcing that it would need to restate its earnings since 2001. GE stock was down 2.4% for the week. The second largest company in the index, Microsoft Corp., saw its shares drop 1.6% after reporting that the delayed launch of the Vista operating system hurt profits.

Morningstar Market Barometer (% Return)



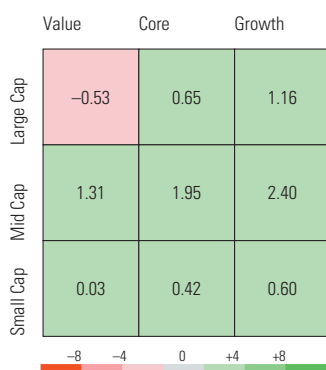
Trailing Returns %

	1-Week	3-Month	YTD	1-Yr	3-Yr	5-Yr
Morningstar Indexes						
US Market	-0.37	3.25	0.68	13.36	10.13	7.53
Large Cap	-0.63	2.95	0.39	14.27	8.73	5.68
Mid Cap	0.31	4.92	1.88	11.48	14.44	12.49
Small Cap	0.44	1.84	0.35	9.18	11.77	12.24
US Value	0.14	3.75	-0.14	19.67	14.63	11.87
US Core	-0.81	3.01	0.88	14.72	10.89	8.00
US Growth	-0.44	2.97	1.39	5.24	4.53	1.83
Large Value	0.11	3.36	-0.53	21.14	13.88	10.44
Large Core	-1.17	2.60	0.65	15.63	9.86	6.04
Large Growth	-0.85	2.87	1.16	5.28	1.89	-0.47
Mid Value	0.25	5.57	1.31	16.19	17.04	15.38
Mid Core	0.17	5.13	1.95	12.36	13.59	13.35
Mid Growth	0.51	4.06	2.40	6.19	12.52	7.92
Small Value	0.17	2.89	0.03	12.70	14.29	16.21
Small Core	0.42	1.96	0.42	13.11	14.33	14.49
Small Growth	0.71	0.67	0.60	1.92	6.55	5.86

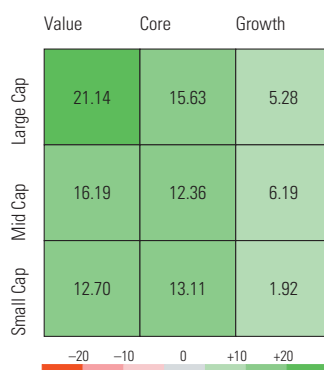
Biggest Influence on Index Performance

	Weekly Return %	Index Contribution %
Best Performing Index		
Small Growth	0.71	
Trident Microsystems Inc.	19.05	0.06
VistaPrint Ltd.	12.88	0.05
PAREXEL International Corp.	18.60	0.04
MGI Pharma Inc.	9.23	0.04
Tempur-Pedic International Inc.	9.41	0.04
Worst Performing Index		
Large Core	-1.17	
General Electric Co.	-2.38	-0.22
American International Group Inc.	-3.90	-0.15
Johnson & Johnson	-2.49	-0.12
Microsoft Corp.	-1.64	-0.11
Procter & Gamble Co.	-1.86	-0.09

Year-to-Date



1-Year



3-Year

