



225 West Wacker Drive
Chicago
Illinois 60606

Telephone: +1 312 696-6000
Facsimile: +1 312 696-6001

June 14, 2004

Morningstar today announced the preliminary additions and deletions of securities to its family of 16 U.S. equity indexes. Morningstar Indexes are reconstituted twice annually to capture the most current landscape of the U.S. equity markets. All index portfolios will reflect the changes effective Monday, June 21.

Following the reconstitution, the total market cap of the Morningstar US Market Index, which targets the top 97% of U.S. equities by capitalization, will be approximately \$12.9 trillion. This is an increase of \$700 billion since the previous reconstitution six months ago. The total number of stocks now in Morningstar US Market Index is 2067.

At the time of the reconstitution, 137 companies will be added to the Morningstar US Market Index—the vast majority of which will be part of the Morningstar Small Cap Index. In December 2003, 197 companies were added to the Morningstar US Market Index, while 103 were added in June 2003.

Only 16 of the additions are Initial Public Offerings (IPOs), four of which will be added to the Morningstar Mid Cap Index. Mid Cap IPO additions included:

Assurant, Inc. (AIZ) based in New York went public Feb. 5, 2004, raising \$2 billion. The company specializes in insurance products and related services. Its stock has gained almost 7% since opening at \$22.

TRW Automotive Holdings Corp. (TRW), a Michigan based global supplier of safety-related automotive products raised \$676 million with its public offering. Its stock has lost 31% of its value since its IPO on Feb. 3, 2004.

SIRVA, Inc. (SIR) reaches beyond its Illinois base to more than 40 countries providing relocation services to individuals, corporations, and government entities. Since its Nov. 25, 2003 IPO, its stock has risen 19%.

International Steel Group Inc. (ISG), the second largest steel producer in the United States with 11 facilities in six states, raised \$531.3 million from its IPO. Its stock is down slightly, 0.5%, from its \$28 opening on Dec. 12, 2003.

Also, at the time of this reconstitution, Morningstar will be removing 44 companies from the indexes because they fell below the 97% market capitalization threshold.

A list of preliminary additions can be found [here](#). A list of preliminary deletions can be found [here](#).

For questions regarding the Morningstar Indexes and the semi-annual reconstitution process please send an e-mail to indexes@morningstar